

Report Title	CCLA Investment Management Authorised Signatures
Meeting	Accounts and Audit Committee
Meeting Date	29 th September 2026
Report Author	Gemma-Louise Wells
Directorate	Resources
Lead Executive Member(s)	Finance Portfolio – Cllr M Hanif
Wards Affected	All
Public. Part Exempt, or Fully Exempt	Public
Appendices (if any)	Appendix A – Copy of Authorisation Letter

1. Executive Summary

- 1.1 This report requests the Committee approve changes to the authorised officers registered with CCLA Investment Management (CCLA) to act on behalf of the authority.

2. Recommendations

For the reasons set out in this report, the committee is recommended to:

- 2.1 Approve changes to the authorised officers registered with CCLA to act on behalf of the authority.
- 2.2 Approve two Councillors to complete and sign Change of Signatory form.

3. Information: The Rationale and Evidence for the Recommendations

- 3.1 CCLA is a money market fund provider, which the Council uses to deposit funds 'on-call'. Deposits are made with CCLA when the interest rates is greater than that of the Council's current account.
- 3.2 A form was completed to update listed signatories in May 2026, which was subsequently returned by CCLA to request sign-off by Councillors/Committee.
- 3.3 The action requested by this form is to remove the former S151 officer Richard Gibson, and add current S151 Karen Spencer.
- 3.4 A copy of the letter which is to accompany the completed form is provided at **Appendix A.**

4. Link to Council Plan Priorities: (Providing High Quality Services and Facilities, Proud and Connected Communities and Places, Good Growth and Housing and Healthy Communities)

- 4.1 The recommendations ensure CCLA has an accurate record of authorised officers for dealing with Councils treasury investments.

5.0 Implications

Financial Implications

- 5.1 There are no financial implications arising directly from the contents of this report.

Legal and Governance Implications

- 5.2 Legal and Governance issues are dealt with throughout the report.

Climate and Biodiversity Implications

- 5.3 There are no climate or biodiversity implications arising from this report.

Human Resources Implications

- 5.4 There are no Human Resources implications arising from this report.

Equality and Diversity Implications

- 5.5 There are no equality or diversity implications arising from this report.

6.0 Consultation

- 6.1 Consultation on the contents of this report is not required.

7.0 Alternative Options Considered

- 7.1 No alternative options are available.

8.0 Statutory Officer Sign off (please put an x in the relevant box below)

Section 151 Officer	X
Monitoring Officer	X

9.0 Background Documents N/A

10.0 Contact Officer

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