Report Title	Updated Risk Management Strategy
Meeting	Executive
Meeting Date	27th August 2026
Report Authors	Marie Mason
Directorate	Chief Executive
Lead Executive Member(s)	Councillor Mohammed Ammer
Wards Affected	All
Public. Part Exempt, or Fully Exempt	Public
Appendices (if any)	Appendix 1 – Risk Management Strategy

1. Executive Summary

1.1 This report provides an update on the updated Risk Management Strategy.

2. Recommendations

For the reasons set out in this report, Executive is recommended to:

2.1 review the amendments to the Risk Management Strategy and formally approve for adoption.

3. Information: the Rationale & Evidence for the Recommendations

3.1 It is considered good practice for the Council's corporate governance and risk management arrangements to be subject to a regular review.

3.2 As part of our corporate governance arrangements, it is important that the Council's Risk Management Strategy be subject to periodic review.

3.3 The document defines our risk appetite as an organisation and sets out the responsibilities of various parties within the Council's risk management framework. It was endorsed initially by the Corporate Governance Steering Group (6th July 2026), by Corporate Leadership Team (14th July 2026) and Accounts & Audit Committee (28th July 2026).

3.4 Where comments have been received, these have been considered and where appropriate reflected in the version now attached for your consideration.

3.5 In summary the key changes to the strategy are as follows:

- General terminology used, i.e. Corporate Management Team is now called Corporate Leadership, job titles, etc.
- Corporate Governance Steering Group responsibilities and membership reflecting recent changes to the groups Terms of Reference.
- Updates to the Council's Insurance Statement.
- Checklist for risk assessments on projects has been updated to align with the Council's Programme / Project Management (PM) Templates. It contains the same questions / challenges as previously but is more coherent and now follows the PM documentation formats.

3.6 A copy of the revised strategy is provided at Appendix 1 for review by the Committee and for approval and formal adoption.

4. Implications

5.1 Financial Implications

None directly arising from this report.

5.2 Legal and Governance Implications

None directly arising from this report.

5.3 Climate and Biodiversity Implications

None directly arising from this report.

5.5 Human Resources Implications

None directly arising from this report.

5.6 Equality and Diversity Implications

None directly arising from this report.

6. Consultation

6.1 None required.

7. Alternative Options Considered

N/A

8. Statutory Officer Sign off (please put an x in the relevant box below)

Section 151 Officer	X

Monitoring Officer	X

9. Background Documents

None

Contact Officers

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