

Report Title	Treasury Management Mid-Year Report 2025/26
Meeting	Executive Committee
Meeting Date	20 th November 2025
Report Author	Karen Spencer (Director of Resources)
Directorate	Resources (Finance)
Lead Executive Member(s)	Leader's Portfolio, Cllr D Whipp
Wards Affected	All
Public. Part Exempt, or Fully Exempt	N/A
Appendices (if any)	Appendix A – Mid-Year Report 2025/26

1. Executive Summary

- 1.1 The purpose of this report is to advise the Committee of the treasury management activities of the Council for the period ending 30th September 2025 in accordance with the Council's Treasury Management Policy.

2. Recommendations

For the reasons set out in this report, the EXECUTIVE COMMITTEE is recommended to:

- 2.1 Note the work on the Council's treasury management activities for the period 1st April 2025 to 30th September 2025 and the Mid-Year report (Appendix A).

3. Information: the Rationale & Evidence for the Recommendations

- 3.1 In accordance with the Council's Treasury Management Policy, it is a requirement that at least twice a year, a report be submitted to the Executive Committee on the Council's Treasury Management activities. Quarterly monitoring updates are provided to the Accounts & Audit Committee and at the end of the financial year a final report is presented to the Executive Committee providing details of the outturn for the year.
- 3.2 The mid-year report as attached at [Appendix A](#) has been prepared in compliance with CIPFA's Code of Practice on Treasury Management, and covers the following:
- An economic update for the first six months of 2025/26.
 - A review of the Treasury Management Strategy Statement and Annual Investment Strategy.

- The Council's capital expenditure as set out in the Capital Strategy (prudential indicators).
- A review of the Council's investment portfolio for the first six months of 2025/26.
- A review of the Council's borrowing strategy for 2025/26, (where applicable, a change to the strategy), to utilise forecast surplus cash balances ('internal borrowing') in lieu of externalising debt (prudential borrowing);
- A review of compliance with Treasury and Prudential Limits for 2025/26.

4. Link to Council Plan Priorities: (Providing High Quality Services and Facilities, Proud and Connected Communities and Places, Good Growth and Housing and Healthy Communities)

- 4.1 The report seeks to inform councillors of the Council's position with regards to its treasury management activities at the mid-point of 2025-26 to fulfil Priority 1 in the Action Plan 2025-26 (High-Quality Services and Facilities) – financial resilience.

5. Implications

5.1 Financial Implications

The Financial implications arising are set out in this report.

5.2 Legal and Governance Implications

The Legal and Governance implications arising are set out in this report.

5.3 Climate and Biodiversity Implications

There are no Climate and Biodiversity implications arising directly from the contents of this report.

5.5 Human Resources Implications

There are no Human Resources implications arising directly from the contents of this report.

5.6 Equality and Diversity Implications

There are no Equality and Diversity implications arising directly from the contents of this report.

6. Consultation

- 6.1 N/A.

7. Alternative Options Considered

N/A.

8. Statutory Officer Sign off (please tick)

Section 151 Officer	✓
Monitoring Officer	✓

9. Background Documents

N/A.

Contact Officers

Author noted on report header.