

Nelson Town Deal Financial Status End August 2024												
DLUHC Funding												
Project	Total Project Value £	DLUHC Funding £	Matched Funding & Funding Gap	2020/21 £	2022/23 £	2023/24 £	2024/25 To Date £	Total Spend to Date £	Remaining Funds to spend / pull down £	Forecast Over/Under Spend	Notes	Forecast Underspend £
This Is Nelson	£1,104,966.00	£727,966.00	£377,000.00	£0.00	£56,139.00	£262,317.00	£90,948.00	£409,404.00	£695,562.00	Nil	Significant spend will be achieved through the allocation of capital to public realm works as part of the agreement reached with LCC. Activity still to take place. Current review of capital / revenue splits.	Nil
Business Reilience	£5,863,642.00	£2,000,000.00	£3,863,642.00	£0.00	£146,603.00	£365,660.00	£267,585.00	£779,848.00	£5,083,794.00	Nil	Currently expediting claims and spend by grant beneficiaries to increase actual spend levels. Commitment figures are strong.	Nil
YES Hub	£497,989.00	£420,389.00	£77,600.00	£15,800.00	£99,125.00	£100,124.00	£25,436.00	£240,485.00	£257,504.00	Nil	All funds will be spent	Nil
Digital Skills Academy	£3,252,000.00	£2,290,000.00	£962,000.00	£0.00	£1,726,686.00	£304,314.00	£0.00	£2,031,000.00	£1,221,000.00	Nil		
Accessible Nelson	£3,460,612.00	£3,460,612.00	£0.00	£123,498.00	£12,515.00	£48,587.00	£5,000.00	£189,600.00	£3,271,012.00	Nil	Works due to start in coming weeks - on track to spend all funds.	Nil
Healthy Towns	£3,088,577.00	£2,324,771.00	£763,806.00	£41,180.00	£0.00	£261,825.00	£38,236.00	£341,241.00	£2,747,336.00	Nil	Wavelengths extension approved - all funds will be spent as a result.	Nil
Revitalised Nelson	£28,876,291.00	£13,265,297.00	£15,610,994.00	£0.00	£9,105.00	£288,436.00	£4,144,215.00	£4,441,756.00	£24,434,535.00	Monitor Closely	All funds budgeted for. All funds will be spent.	Nil
Match Funding												
	Total Project Value £	Match Funding Required £						Match Funding To Date £		Remaining Match Funding Required to be evidenced £	Notes	Forecast Shortfall or -Surplus £
This Is Nelson	£1,104,966.00	£377,000.00						£225,000.00		£152,000.00	Rest of match will be achieved from LCC contributions to public realm areas to be funded by This is Nelson	Nil
Business Reilience	£5,863,642.00	£3,863,642.00						£1,550,445.46		£2,313,196.54	Match funding represents client portion of grant claims. To be quantified and reported from evidence in support of grant pull down by individual companies. Match target will be exceeded.	Nil
YES Hub	£497,989.00	£77,600.00						£117,265.00		-£39,665.00	Match funding satisfied.	Nil
Digital Skills Academy	£3,252,000.00	£962,000.00						£1,064,319.00		-£102,319.00	Match funding satisfied.	
Accessible Nelson	£3,460,612.00	£0.00						£0.00		£0.00	Significant match will be provided by LCC Highways thereby exceeding zero target for match.	c-£800,00
Healthy Towns	£3,088,577.00	£763,806.00						£252,500.00		£511,306.00	Signicant match has been provided by PBC investment and from successful grant applications. To be quantified and evidenced. Match target will be met as a result.	Nil
Revitalised Nelson	£28,876,291.00	£15,610,994.00						£0.00		£15,610,994.00	Match will be provided by PenBrook Limited through development funding for PRSC and through acquisition and refurbishment of Relocation Properties. Futher match will be achieved through rent received.	Nil