

Estimated project costs and scope of works included in June 2021 LUF Bid

Market Hall	Costs in LUF Bid
Development Costs to Planning Submission (Inc demolition)	£661,821
Construction Costs	£4,032,417
Post Contract Fees	£151,062
Finance	£263,965
Contingency	£622,840
Developer's Profit	£327,505
Total Cost	£6,059,610

The Muni Theatre	Costs in LUF Bid
Exterior Works	£417,259
Interior Works	£210,615
Mechanical and Electrical Engineering Services	£534,110
Main Contractor's Preliminaries	£174,298
Provisional Sums	£20,831
Contingencies @ 15%	£206,229
Estimated Repair Works Total	£1,563,342

The Hippodrome Theatre	Costs in LUF Bid
Derby Arms Redevelopment Budget (inc contingency)	£1,261,869
Associated Fees	£152,242
VAT @ 20%	£282,822
Total Cost (after tax)	£1,696,933
Additional Planned Improvements	
Improvements to Thermal Insulation	£30,000
Installation of air source heat pumps and solar panels to supplement and reduce energy costs	£45,000
Conversion of stage lighting to energy efficient LED systems with the inclusion of new controls	£52,000
Renew emergency lighting and battery bank.	£12,000
External brickwork chemical clean to original finish, repair and seal.	£22,000
Rot survey and restitution	£15,000
Improvements to stage equipment, LiteDeck winches and tower scaffold.	£39,000
Replace 100 year old house curtain.	£7,000
Re-decorate front of house and renew carpet.	£25,000
Additional Total	£247,000
Estimated Works Total	£1,943,933

The Little Theatre	Costs in LUF Bid
Works (Extension of facility)	£190,250
Preliminaries @ 15%	£28,537
Contingency @ 10%	£21,879
Design/Project Management/CDM Fees @ 10%	£21,879
VAT @ 20%	£52,509
Total Cost (after tax)	£315,054

TOTAL COSTS INCLUDED £9,881,939