

Line No	General Fund Specific Reserves	Balance at 31/03/2023 £	Proposed Changes Before impact of 2023/24 Revenue Outturn		Balance Pre 2023/24 Closedown £
			Notes	£ Changes	
Earmarked Reseves					
1	ICT Strategy Reserve	227,290	Retain	0	227,290
2	Pearl Development Reserve	300,000	Transfer into Incentive for Inward Investment Reserve	-300,000	-
3	Local Development Framework Reserve	71,400	Retain - to support Local Plan Expenditure	0	71,400
4	Business Growth Incentive Reserve	123,179	Transfer into Incentive for Inward Investment Reserve	-123,179	0
5	Portas Reserve	6,637	Purpose of Reserve expired - Transfer to Budget Strategy Reserve	-6,637	0
6	High Street Innovation Fund Reserve	1,486	Purpose of Reserve expired - Transfer to Budget Strategy Reserve	-1,486	0
7	Growth Sites Development Reserve	196,490	Transfer into Incentive for Inward Investment Reserve	-196,490	-
8	Repairs and Renewals Reserve	68,147	Retain - to support major repairs to properties	0	68,147
9	External Funding for Projects (former ABG Reserve)	255,670	Retain - Grants received for specific use	0	255,670
10	Performance Reserve	96,667	Retain - To support preformance related payments	0	96,667
11	Staff Development/Modern Apps Reserve	123,500	Retain - to support staff training	0	123,500
12	Developers Contributions Reserve (S106	70,532	Retain - Section 106 monies - revenue works	0	70,532
13	Insurance and Risk Management Reserve	65,820	Retain - contingency for insurance excesses & risks	0	65,820
14	Community Projects Reserves	22,290	Purpose of Reserve expired - Transfer to Budget Strategy Reserve	-22,290	-
15	VAT Partial Exemption Reserve	50,000	Retain - contingency for inpact of changes to 100% reclaim rate	0	50,000
16	Revenue Expenditure Reserve	1,406,720	Transfer to Budget Strategy Reserve	-1,406,720	(0)
17	Community Investment Fund Reserve	1,580	Purpose of Reserve expired - Transfer to Budget Strategy Reserve	-1,580	-
18	Business Rates Volatility Reserve	2,551,905	Retain - Consider possible value of any impact in future years	0	2,551,905
19	New Homes Bonus Volatility Reserve	2,000	Purpose of Reserve expired - Transfer to Budget Strategy Reserve	-2,000	-
20	COVID19 Response Reserve	70,200	Purpose of Reserve expired - Transfer to Budget Strategy Reserve	-70,200	-
21	Future High Streets Fund	137,860	Retain - Grants received for specific use	0	137,860
22	Towns Fund Reserve	162,020	Retain - Grants received for specific use	0	162,020
23	Energy Reserve	1,250,000	Transfer to Budget Strategy Reserve	-1,250,000	-
24	One-off Projects Reserve	500,000	Retain - Rename as Capital Investment Reserve	0	500,000
25	Revenue Grants Received	981,960	Retain - Grants received for specific use	0	981,960
	Total Earmarked Reserves	8,743,354		-3,380,582	5,362,772
General Revenue Support Reserves					
1	Transformation Reserve	15,620	Purpose of Reserve expired - Transfer to Budget Strategy Reserve	-15,620	-
2	Incentive for Inward Investment Reserve	-	Bolster with closure of other reserves	619,669	619,669
3	Budget Strategy Reserve	726,426.05	Bolster with closure of other reserves	2,776,533	3,502,959.05
	Total Revenue Support Reserves	742,046		3,380,582	4,122,628
	Total General Fund Specific Reserves	9,485,400		0	9,485,400
Working Balances					
	General Fund	1,000,002	Should be set a 5% of revenue budget	0	1,000,002
	Total Working Balances Reserves	1,000,002	-	0	1,000,002
	TOTAL RESERVES AND BALANCES	10,485,402	-	0	10,485,402