



EXERCISE OF URGENT POWERS PROTOCOL

Under the Council's Protocol for the Exercise of Urgent Powers the following decision has been made by the Chief Executive in consultation with the Leader:

Sale of Lomeshaye

Further to the last Policy and Resources Committee on 15th December 2022 it was agreed that the receipt of the sale of the land at Lomeshaye to PEARL2 Ltd., be deferred. The sale was subsequently completed on 16th January, 2023 and the payment of £687,800 has been deferred until no later than 20th December, 2023. This receipt forms part of the funding of the capital programme but as the payment is within the next 12months it does not impact on the funding of the capital programme.

AGREED

That the sale be agreed.

Rose Rouse,
Chief Executive

Dated: 21st December, 2022