

REPORT OF: HOUSING, HEALTH AND ENGINEERING SERVICES
MANAGER

TO: NELSON TOWN DEAL BOARD

DATES: 9th September 2022

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SPEND PROFILE UPDATE / PROJECT ADJUSTMENT REQUEST

PURPOSE OF REPORT

To seek Board approval to update the Town Fund spend profile via a Project Adjustment Request.

RECOMMENDATIONS

That the Board:

Agree the updated spend profile.

REASONS FOR RECOMMENDATION

To enable a Project Adjustment Request to be made to DLUCH.

ISSUE

Background

1. In October 2021, following agreement of the Heads of Terms offer, project confirmation tables were submitted to the Department for Levelling Up, Housing and Communities (DLUCH) confirming the details of the 8 projects being taken forward.
2. The information submitted included the anticipated Towns Fund spend profile for each project; known as the Annex A-1 financial profile. DLUCH are using this table as the basis upon which annual payments will be made to the Accountable Body and project progress/performance will be monitored.

3. Given that none of Nelson's detailed business cases had been completed at that time, the Annex A-1 profile was based upon best assumptions by each project lead.

Spend Profile Update

4. DLUCH are currently providing towns with the opportunity to update their Towns Fund spend profile.
5. Following the completion of detailed business cases for 6 of Nelson's projects, the spend profile for 3 of these have changed. Whilst these updated profiles have been reported to the Board when considering the business case funding recommendations, and details have been provided to DLUCH in the Project Summary Documents, a formal Project Adjustment Request (PAR) needs to be made to DLUCH by 9th September. The PAR should be agreed by the Board and the Council's Section 151 officer.
6. A copy of the Annex A-1 spend profile and the updated spend profile is attached in Appendix 1 to this report. Changes in spend profile apply to:
 - This is Nelson
 - Business Resilience and Growth
 - Accessible Nelson
7. The reasons for the changes reflect the more detailed feasibility work and project planning that has happened through the business case process.
8. If agreed these details will form the basis of the PAR.

IMPLICATIONS

Policy: None directly arising from this report.

Financial: The report seeks the agreement of the Board to request a change to the Towns Fund financial profile for 3 projects. The changes reflect the more accurate profile arising from the development of the detailed business cases.

Legal: None directly arising from this report.

Risk Management: None directly arising from this report.

Health and Safety: None directly arising from this report.

Sustainability: None directly arising from this report.

Community Safety: None directly arising from this report.

Equality and Diversity: None directly arising from this report.

APPENDIX 1: Spend Reprofile