

**Pendle Borough Council**  
**General Fund Revenue Budget 2022/23**

£	Policy and Resources 10th February 2022	Liberal Group Budget
<b>Net Cost of Services</b>	<b>15,652,470</b>	<b>15,652,470</b>
<b>Funding</b>		
Business Rates Retained, Collection Fund Surplus & S31 Grant	(5,113,660)	(5,113,660)
Revenue Support Grant	(1,170,380)	(1,170,380)
Core Government Grant	(926,000)	(926,000)
Assumed Increase in Council Tax	1.99%	1.99%
<b>Council Tax Income</b>	<b>(6,739,279)</b>	<b>(6,739,279)</b>
Reduction in Pendle Leisure Trust Management Fee	(165,000)	(165,000)
<i>Use of Earmarked Reserves(as per June MTFP)</i>		
New Homes Bonus Reserve	(250,000)	(250,000)
Revenue Expenditure Reserve	(1,500)	(1,500)
Business Rates Volatility Reserve	(309,560)	(309,560)
<b>Budget Gap to be met by General Reserves</b>	<b>977,091</b>	<b>977,091</b>
Reduction in Liberata Contract (£600k full year effect)		(300,000)
PBC Restructuring		(150,000)
Introduce Vacancy Factor		(50,000)
Phased Increase in Cemetery Fees		(20,000)
<b>Revised Gap</b>		<b>457,091</b>