

Pendle Borough Council
General Fund Revenue Budget 2022/23

£	Policy and Resources 10th February 2022	Conservative Group Budget
Net Cost of Services	15,652,470	15,652,470
Funding		
Business Rates Retained, Collection Fund Surplus & S31 Grant	(5,113,660)	(5,113,660)
Revenue Support Grant	(1,170,380)	(1,170,380)
Core Government Grant	(926,000)	(926,000)
Assumed Increase in Council Tax	1.99%	1.99%
Council Tax Income	(6,739,279)	(6,739,279)
Reduction in Pendle Leisure Trust Management Fee	(165,000)	(165,000)
<i>Use of Earmarked Reserves(as per June MTFP)</i>		
New Homes Bonus Reserve	(250,000)	(250,000)
Revenue Expenditure Reserve	(1,500)	(1,500)
Business Rates Volatility Reserve	(309,560)	(309,560)
Budget Gap to be met by General Reserves	977,091	977,091
Transformation Programme savings in Year 1 arising from actions around the Corporate Estate and the Capital Programme, a review of various fees, resources and delivery models for building control, pest control and office admin, in-depth budget cost centre analyses, as well as revising the structures, the scope and the efficiency and effectiveness of our Council's Committees. Total estimated savings/charges.		(500,000)
Revised Gap		477,091