

Pendle Borough Council
General Fund Revenue Budget 2022/23

£	Policy and Resources 10th February 2022	Labour Group Budget
Net Cost of Services	15,652,470	15,652,470
Funding		
Business Rates Retained, Collection Fund Surplus & S31 Grant	(5,113,660)	(5,113,660)
Revenue Support Grant	(1,170,380)	(1,170,380)
Core Government Grant	(926,000)	(926,000)
Assumed Increase in Council Tax	1.99%	1.99%
Council Tax Income	(6,739,279)	(6,739,279)
Reduction in Pendle Leisure Trust Management Fee	(165,000)	(165,000)
<i>Use of Earmarked Reserves(as per June MTFP)</i>		
New Homes Bonus Reserve	(250,000)	(250,000)
Revenue Expenditure Reserve	(1,500)	(1,500)
Business Rates Volatility Reserve	(309,560)	(309,560)
Budget Gap to be met by General Reserves	977,091	977,091
Reinstate Street Cleaning cuts		30,000
Enhance climate change budget		25,000
Match funding for public safety measures		45,000
Revised Gap		1,077,091