

**Pendle Borough Council**  
**General Fund Revenue Budget 2022/23**

£	Policy and Resources 10th February 2022	Conservative Group Budget
<b>Net Cost of Services</b>	<b>15,652,470</b>	<b>15,652,470</b>
<b>Funding</b>		
Business Rates Retained, Collection Fund Surplus & S31 Grant	(5,113,660)	(5,113,660)
Revenue Support Grant	(1,170,380)	(1,170,380)
Core Government Grant	(926,000)	(926,000)
Assumed Increase in Council Tax	1.99%	1.99%
<b>Council Tax Income</b>	<b>(6,739,279)</b>	<b>(6,739,279)</b>
Reduction in Pendle Leisure Trust Management Fee	(165,000)	(165,000)
<i>Use of Earmarked Reserves(as per June MTFP)</i>		
New Homes Bonus Reserve	(250,000)	(250,000)
Revenue Expenditure Reserve	(1,500)	(1,500)
Business Rates Volatility Reserve	(309,560)	(309,560)
<b>Budget Gap to be met by General Reserves</b>	<b>977,091</b>	<b>977,091</b>
Transformation Programme savings in Year 1 arising from actions around the Corporate Estate and the Capital Programme, a review of various fees, resources and delivery models for building control, pest control and office admin, in-depth budget cost centre analyses, as well as revising the structures, the scope and the efficiency and effectiveness of our Council's Committees. Total estimated savings/charges.		(500,000)
<b>Revised Gap</b>		<b>477,091</b>