

Closedown of Accounts 2020/21

Variances +/- £10,000

	Over/(Under) Spend £000
Directorate	
Net all variances <£10k	16
Total Directorate	16
Financial Services	
Recovery of Overpaid Housing Benefit Payments	(192)
Increase in Bad Debt Provision (Net)	74
Solar Panel Tariff Income	(36)
Lower costs of Insurance	(13)
Write down of creditor on Telephony	(10)
Finance Service Area	
- Reduced cost of staffing due to staff turnover	(40)
- Additional cost of Interim Staffing	58
- Reduced cost of Internal Audit due to revised programme	(50)
Net all variances <£10k	(35)
Total Financial Services	(244)
Legal and Democratic Services	
Net saving from cancellation of Council Elections in 2020	(26)
Legal and Democratic Service Area	
- Reduced cost of staffing due to staff turnover	(28)
- Additional cost of Legal Advice	24
Net all variances <£10k	(75)
Total Legal Services	(105)
Planning, Economic Development and Regulatory Services	
Additional income from planning applications received	(169)
Underspend on Materials for Tourism Activity	(14)
Planning, Economic Development and Regulatory Service Area:	
- Reduced cost of staffing due to staff turnover	(38)
Net all variances <£10k	(62)
Total Planning, Economic Development and Regulatory Services	(283)
Environmental Services	
Additional cost of Agency on Refuse due to reduced staff/additional collections	53
Reduced cost of Sub-Contractors on Bulky Household Collections	(16)
Additional Trade Waste Income	(100)
Write down of creditor for Trade Refuse Charges	(20)
Reduced expenditure on Trade Waste materials	(25)
Additional Income from Cemeteries	(37)
Environmental Services Service Area:-	
- Reduced cost of staffing due to staff turnover	(74)
Net all variances <£10k	77
Total Environmental Services	(142)

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Housing, Health and Engineering	
Additional Homelessness Grant	(26)
Additional cost of consultancy for Town Deal/Masterplan work	
Housing, Health and Engineering Service Area:-	40
- Reduced cost of staffing due to staff turnover	(153)
- Additional cost of Interim Staffing	65
- Additional Income for Engineering Services	(83)
Net all variances <£10k	(68)
Total Housing, Health and Engineering	(225)
Information Technology	
Net all variances <£10k	-
Total Information Technology	-
Human Resources	
Net all variances <£10k	(9)
Total Human Resources	(9)
Property Services	
Net all variances <£10k	(63)
Total Property Services	(63)
Revenues and Benefits Services	
Council Tax Collection - Additional Court Costs Income	(102)
Deferred Write Down of Creditor for Housing Benefit Subsidy	100
Deferred Write Down of Provision for Housing Benefit Overpayments	200
Housing Benefit Overpayments (Net)	162
Net all variances <£10k	13
Total Revenues and Benefits Services	373
TOTAL NET COST OF SERVICES	(682)
Corporate Income and Expenditure	
Additional Investment Income	(19)
Net all variances <£10k	2
Total Corporate Income and Expenditure	(17)
TOTAL REVENUE EXPENDITURE	(699)
Contribution to/(from) Reserves	
Contribution to Change Management Reserve	200
Change in Contribution to/(from) Budget Strategy Reserve	(499)

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Over/(Under)
Spend
£000

Pendle Borough Council
General Fund - Amounts of Specific Reserves and Balances 2021/22 to 2024/25
Provisional Closedown 2020/21 (Pre-Audit)

Line No		2019/20	2020/21			2021/22				2022/23			2023/24			2024/25		
		Actual Balance 31/03/2020 £	Use of Reserves 2020/21 £	Contribution to Reserves 2020/21 £	Pre Audit Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Estimated Balance 31/03/2023 £	Estimate Utilised Budgeted £	Estimate Contribution £	Estimated Balance 31/03/2024 £			
	<u>General Fund Specific Reserves</u>																	
	<u>Committed Reserves</u>																	
1	ICT Strategy Reserve	222,270	(50,760)	200,000	371,510			(200,000)	171,510			171,510			171,510			171,510
2	Pearl Development Reserve	300,000	-		300,000				300,000			300,000			300,000			300,000
3	Local Development Framework Reserve	164,520	(16,320)		148,200				148,200			148,200			148,200			148,200
4	Business Growth Incentive Reserve	137,679	(12,000)		125,679				125,679			125,679			125,679			125,679
5	Portas Reserve	6,637	-		6,637				6,637			6,637			6,637			6,637
6	High Street Innovation Fund Reserve	1,486	-		1,486				1,486			1,486			1,486			1,486
7	Growth Sites Development Reserve	216,490	-		216,490				216,490			216,490			216,490			216,490
8	Repairs and Renewals Reserve	118,147	(50,000)		68,147				68,147			68,147			68,147			68,147
9	External Funding for Projects (former ABG Reserve)	193,798	(22,559)		171,239				171,239			171,239			171,239			171,239
10	Performance Reserve	134,127	-		134,127	(37,460)			96,667			96,667			96,667			96,667
11	Staff Development/Modern Apps Reserve	159,930	-	28,670	188,600	(24,940)			163,660			163,660			163,660			163,660
12	Developers Contributions Reserve	77,969	-		77,969				77,969			77,969			77,969			77,969
13	Insurance and Risk Management Reserve	73,030	(7,210)		65,820				65,820			65,820			65,820			65,820
14	Community Projects Reserves	52,670	(30,380)		22,290				22,290			22,290			22,290			22,290
15	VAT Partial Exemption Reserve	50,000	-		50,000				50,000			50,000			50,000			50,000
16	Revenue Expenditure Reserve	815,240	(224,530)	1,329,620	1,920,330	(1,500)		(1,329,620)	589,210	(1,500)		587,710			587,710			587,710
17	Community Investment Fund Reserve	1,580	-		1,580				1,580			1,580			1,580			1,580
18	Business Rates Volatility Reserve	-	(662,309)	1,962,900	1,300,591			(691,033)	609,558	(309,560)		299,998	(150,000)		149,998	(150,000)		(2)
19	New Homes Bonus Volatility Reserve	502,000	-		502,000	(250,000)			252,000	(250,000)		2,000			2,000			2,000
20	COVID19 Response Reserve	70,200	-	314,060	384,260			(200,000)	184,260			184,260			184,260			184,260
21	Future High Streets Fund	137,860	-		137,860				137,860			137,860			137,860			137,860
22	Towns Fund Reserve	162,020	-		162,020				162,020			162,020			162,020			162,020
23	S31 Receipts Received in Advance	-	-	3,445,580	3,445,580	(3,445,580)												-
24	Total Strategic Reserves	3,597,653	(1,076,068)	7,280,830	9,802,415	(3,759,480)	-	(2,420,653)	3,622,282	(561,060)	-	3,061,222	(150,000)	-	2,911,222	(150,000)	-	2,761,222
	<u>Non-committed Reserves</u>																	
25	Change Management Reserve	21,720	190,000		211,720	(10,000)		(200,000)	1,720			1,720			1,720			1,720
26	Localisation of Support for Council Tax Reserve	-	-		-				-			-			-			-
27	Pensions Reserve	69,620	(69,620)		-				-			-			-			-
28	Incentive for Inward Investment Reserve	-	-		-				-			-			-			-
29	Conservation Reserve	-	-		-				-			-			-			-
30	Budget Strategy Reserve	2,563,860	(177,022)		2,386,838	(679,300)			1,707,538	(500,000)		1,207,538	(500,000)		707,538	(500,000)		207,538
31	Death in Service Reserve	-			-				-			-			-			-
32	Total Other Reserves	2,655,200	(56,642)	-	2,598,558	(689,300)	-	(200,000)	1,709,258	(500,000)	-	1,209,258	(500,000)	-	709,258	(500,000)	-	209,258
33	Total General Fund Specific Reserves	6,252,853	(1,132,710)	7,280,830	12,400,973	(4,448,780)	-	(2,620,653)	5,331,540	(1,061,060)	-	4,270,480	(650,000)	-	3,620,480	(650,000)	-	2,970,480
	<u>Working Balances</u>																	
34	Bond Reserve	-			-				-			-			-			-
	Sub-total Reserves	6,252,853	(1,132,710)	7,280,830	12,400,973	(4,448,780)	-	(2,620,653)	5,331,540	(1,061,060)	-	4,270,480	(650,000)	-	3,620,480	(650,000)	-	2,970,480
35	General Fund	1,000,002	-		1,000,002				1,000,002			1,000,002			1,000,002			1,000,002
36	TOTAL RESERVES AND BALANCES	7,252,855	(1,132,710)	7,280,830	13,400,975	(4,448,780)	-	(2,620,653)	6,331,542	(1,061,060)	-	5,270,482	(650,000)	-	4,620,482	(650,000)	-	3,970,482
35	TOTAL RESERVES AND BALANCES	7,252,855	(1,132,710)	7,280,830	13,400,975	(4,448,780)	-	(2,620,653)	6,331,542	(1,061,060)	-	5,270,482	(650,000)	-	4,620,482	(650,000)	-	3,970,482