

Pendle Borough Council  
General Fund - Amounts of Specific Reserves and Balances 2021/22 to 2024/25  
Provisional Closedown 2020/21 (Pre-Audit)

| Line No |  | 2019/20                           | 2020/21                         |  |                                      | 2021/22                            |                            |                        |                                      | 2022/23                            |                            |                                      | 2023/24                            |                            |                                      | 2024/25          |          |                  |
|---------|--|-----------------------------------|---------------------------------|--|--------------------------------------|------------------------------------|----------------------------|------------------------|--------------------------------------|------------------------------------|----------------------------|--------------------------------------|------------------------------------|----------------------------|--------------------------------------|------------------|----------|------------------|
|         |  | Actual Balance<br>31/03/2020<br>£ | Use of Reserves<br>2020/21<br>£ | Contribution to Reserves<br>2020/21<br>£ | Pre Audit Balance<br>31/03/2021<br>£ | Estimate Utilised<br>Budgeted<br>£ | Estimate Contribution<br>£ | Unbudgeted Change<br>£ | Estimated Balance<br>31/03/2022<br>£ | Estimate Utilised<br>Budgeted<br>£ | Estimate Contribution<br>£ | Estimated Balance<br>31/03/2023<br>£ | Estimate Utilised<br>Budgeted<br>£ | Estimate Contribution<br>£ | Estimated Balance<br>31/03/2024<br>£ |                  |          |                  |
|         | <b>General Fund Specific Reserves</b>              |                                   |                                 |  |                                      |                                    |                            |                        |                                      |                                    |                            |                                      |                                    |                            |                                      |                  |          |                  |
|         | <b>Committed Reserves</b>                          |                                   |                                 |  |                                      |                                    |                            |                        |                                      |                                    |                            |                                      |                                    |                            |                                      |                  |          |                  |
| 1       | ICT Strategy Reserve                               | 222,270.00                        | (50,760)                        | 200,000                                  | 371,510                              |                                    |                            | (200,000)              | 171,510                              |                                    |                            | 171,510                              |                                    |                            | 171,510                              |                  |          | 171,510          |
| 2       | Pearl Development Reserve                          | 300,000.00                        | -                               |  | 300,000                              |                                    |                            |                        | 300,000                              |                                    |                            | 300,000                              |                                    |                            | 300,000                              |                  |          | 300,000          |
| 3       | Local Development Framework Reserve                | 164,520.00                        | (16,320)                        |  | 148,200                              |                                    |                            |                        | 148,200                              |                                    |                            | 148,200                              |                                    |                            | 148,200                              |                  |          | 148,200          |
| 4       | Business Growth Incentive Reserve                  | 137,679.41                        | (12,000)                        |  | 125,679                              |                                    |                            |                        | 125,679                              |                                    |                            | 125,679                              |                                    |                            | 125,679                              |                  |          | 125,679          |
| 5       | Portas Reserve                                     | 6,637.10                          | -                               |  | 6,637                                |                                    |                            |                        | 6,637                                |                                    |                            | 6,637                                |                                    |                            | 6,637                                |                  |          | 6,637            |
| 6       | High Street Innovation Fund Reserve                | 1,486.40                          | -                               |  | 1,486                                |                                    |                            |                        | 1,486                                |                                    |                            | 1,486                                |                                    |                            | 1,486                                |                  |          | 1,486            |
| 7       | Growth Sites Development Reserve                   | 216,490.00                        | -                               |  | 216,490                              |                                    |                            |                        | 216,490                              |                                    |                            | 216,490                              |                                    |                            | 216,490                              |                  |          | 216,490          |
| 8       | Repairs and Renewals Reserve                       | 118,146.87                        | (50,000)                        |  | 68,147                               |                                    |                            |                        | 68,147                               |                                    |                            | 68,147                               |                                    |                            | 68,147                               |                  |          | 68,147           |
| 9       | External Funding for Projects (former ABG Reserve) | 193,798.25                        | (22,559)                        |  | 171,239                              |                                    |                            |                        | 171,239                              |                                    |                            | 171,239                              |                                    |                            | 171,239                              |                  |          | 171,239          |
| 10      | Performance Reserve                                | 134,127.00                        | -                               |  | 134,127                              | (37,460)                           |                            |                        | 96,667                               |                                    |                            | 96,667                               |                                    |                            | 96,667                               |                  |          | 96,667           |
| 11      | Empty Property Strategy Reserve                    | -                                 | -                               |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 12      | Staff Development/Modern Apps Reserve              | 159,930.00                        | -                               | 28,670                                   | 188,600                              | (24,940)                           |                            |                        | 163,660                              |                                    |                            | 163,660                              |                                    |                            | 163,660                              |                  |          | 163,660          |
| 13      | Developers Contributions Reserve                   | 77,968.72                         | -                               |  | 77,969                               |                                    |                            |                        | 77,969                               |                                    |                            | 77,969                               |                                    |                            | 77,969                               |                  |          | 77,969           |
| 14      | External Funding Receipts (see no 9 above)         | -                                 | -                               |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 15      | Insurance and Risk Management Reserve              | 73,030.00                         | (7,210)                         |  | 65,820                               |                                    |                            |                        | 65,820                               |                                    |                            | 65,820                               |                                    |                            | 65,820                               |                  |          | 65,820           |
| 16      | Community Projects Reserves                        | 52,670.00                         | (30,380)                        |  | 22,290                               |                                    |                            |                        | 22,290                               |                                    |                            | 22,290                               |                                    |                            | 22,290                               |                  |          | 22,290           |
| 17      | VAT Partial Exemption Reserve                      | 50,000.00                         | -                               |  | 50,000                               |                                    |                            |                        | 50,000                               |                                    |                            | 50,000                               |                                    |                            | 50,000                               |                  |          | 50,000           |
| 18      | Risk Mgt Reserve                                   | -                                 | -                               |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 19      | Revenue Expenditure Reserve                        | 815,239.54                        | (224,530)                       | 1,329,620                                | 1,920,330                            | (1,500)                            |                            | (1,329,620)            | 589,210                              | (1,500)                            |                            | 587,710                              |                                    |                            | 587,710                              |                  |          | 587,710          |
| 20      | HSE Reserve  | -                                 | -                               |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 21      | Community Investment Fund Reserve                  | 1,580.00                          | -                               |  | 1,580                                |                                    |                            |                        | 1,580                                |                                    |                            | 1,580                                |                                    |                            | 1,580                                |                  |          | 1,580            |
| 22      | Business Rates Volatility Reserve                  | -                                 | -                               | 1,962,900                                | 1,962,900                            |                                    |                            | (1,353,340)            | 609,560                              | (309,560)                          |                            | 300,000                              | (150,000)                          |                            | 150,000                              | (150,000)        |          | -                |
| 23      | New Homes Bonus Volatility Reserve                 | 502,000.00                        | -                               |  | 502,000                              | (250,000)                          |                            |                        | 252,000                              | (250,000)                          |                            | 2,000                                |                                    |                            | 2,000                                |                  |          | 2,000            |
| 24      | COVID19 Response Reserve                           | 70,200.00                         | -                               |  | 70,200                               |                                    |                            |                        | 70,200                               |                                    |                            | 70,200                               |                                    |                            | 70,200                               |                  |          | 70,200           |
| 25      | Future High Streets Fund                           | 137,860.00                        | -                               |  | 137,860                              |                                    |                            |                        | 137,860                              |                                    |                            | 137,860                              |                                    |                            | 137,860                              |                  |          | 137,860          |
| 26      | Towns Fund Reserve                                 | 162,020.00                        | -                               |  | 162,020                              |                                    |                            |                        | 162,020                              |                                    |                            | 162,020                              |                                    |                            | 162,020                              |                  |          | 162,020          |
| 27      | S31 Receipts Received in Advance                   | -                                 | -                               | 3,445,580                                | 3,445,580                            | (3,445,580)                        |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 28      | COVID-19 Response Reserve                          | -                                 | -                               | 314,060                                  | 314,060                              |                                    |                            | (200,000)              | 114,060                              |                                    |                            | 114,060                              |                                    |                            | 114,060                              |                  |          | 114,060          |
| 29      | <b>Total Strategic Reserves</b>                    | <b>3,597,653.29</b>               | <b>(413,759)</b>                | <b>7,280,830</b>                         | <b>10,464,724</b>                    | <b>(3,759,480)</b>                 | <b>-</b>                   | <b>(3,082,960)</b>     | <b>3,622,284</b>                     | <b>(561,060)</b>                   | <b>-</b>                   | <b>3,061,224</b>                     | <b>(150,000)</b>                   | <b>-</b>                   | <b>2,911,224</b>                     | <b>(150,000)</b> | <b>-</b> | <b>2,761,224</b> |
|         | <b>Non-committed Reserves</b>                      |                                   |                                 |  |                                      |                                    |                            |                        |                                      |                                    |                            |                                      |                                    |                            |                                      |                  |          |                  |
| 30      | Change Management Reserve                          | 21,720.00                         | 190,000                         |  | 211,720                              | (10,000)                           |                            | (200,000)              | 1,720                                |                                    |                            | 1,720                                |                                    |                            | 1,720                                |                  |          | 1,720            |
| 31      | Localisation of Support for Council Tax Reserve    | -                                 | -                               |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 32      | Pensions Reserve                                   | 69,620.00                         | (69,620)                        |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 33      | Incentive for Inward Investment Reserve            | -                                 | -                               |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 34      | Conservation Reserve                               | -                                 | -                               |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 35      | <b>Budget Strategy Reserve</b>                     | <b>2,563,859.83</b>               | <b>(177,022)</b>                |  | <b>2,386,838</b>                     | <b>(679,300)</b>                   |                            |                        | <b>1,707,538</b>                     | <b>(500,000)</b>                   |                            | <b>1,207,538</b>                     | <b>(500,000)</b>                   |                            | <b>707,538</b>                       | <b>(500,000)</b> |          | <b>207,538</b>   |
| 36      | Death in Service Reserve                           | -                                 | -                               |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
| 37      | <b>Total Other Reserves</b>                        | <b>2,655,199.83</b>               | <b>(56,642)</b>                 | <b>-</b>                                 | <b>2,598,558</b>                     | <b>(689,300)</b>                   | <b>-</b>                   | <b>(200,000)</b>       | <b>1,709,258</b>                     | <b>(500,000)</b>                   | <b>-</b>                   | <b>1,209,258</b>                     | <b>(500,000)</b>                   | <b>-</b>                   | <b>709,258</b>                       | <b>(500,000)</b> | <b>-</b> | <b>209,258</b>   |
|         |  |                                   |                                 |  |                                      |                                    |                            |                        |                                      |                                    |                            |                                      |                                    |                            |                                      |                  |          |                  |
| 38      | <b>Total General Fund Specific Reserves</b>        | <b>6,252,853.12</b>               | <b>(470,401)</b>                | <b>7,280,830</b>                         | <b>13,063,282</b>                    | <b>(4,448,780)</b>                 | <b>-</b>                   | <b>(3,282,960)</b>     | <b>5,331,542</b>                     | <b>(1,061,060)</b>                 | <b>-</b>                   | <b>4,270,482</b>                     | <b>(650,000)</b>                   | <b>-</b>                   | <b>3,620,482</b>                     | <b>(650,000)</b> | <b>-</b> | <b>2,970,482</b> |
|         | <b>Working Balances</b>                            |                                   |                                 |  |                                      |                                    |                            |                        |                                      |                                    |                            |                                      |                                    |                            |                                      |                  |          |                  |
| 39      | Bond Reserve                                       | -                                 |                                 |  | -                                    |                                    |                            |                        | -                                    |                                    |                            | -                                    |                                    |                            | -                                    |                  |          | -                |
|         | <b>Sub-total Reserves</b>                          | <b>6,252,853</b>                  | <b>(470,401)</b>                | <b>7,280,830</b>                         | <b>13,063,282</b>                    | <b>(4,448,780)</b>                 | <b>-</b>                   | <b>(3,282,960)</b>     | <b>5,331,542</b>                     | <b>(1,061,060)</b>                 | <b>-</b>                   | <b>4,270,482</b>                     | <b>(650,000)</b>                   | <b>-</b>                   | <b>3,620,482</b>                     | <b>(650,000)</b> | <b>-</b> | <b>2,970,482</b> |
| 40      | General Fund                                       | 1,000,002.00                      | -                               |  | 1,000,002                            |                                    |                            |                        | 1,000,002                            |                                    |                            | 1,000,002                            |                                    |                            | 1,000,002                            |                  |          | 1,000,002        |
| 41      | <b>TOTAL RESERVES AND BALANCES</b>                 | <b>7,252,855.12</b>               | <b>(470,401)</b>                | <b>7,280,830</b>                         | <b>14,063,284</b>                    | <b>(4,448,780)</b>                 | <b>-</b>                   | <b>(3,282,960)</b>     | <b>6,331,544</b>                     | <b>(1,061,060)</b>                 | <b>-</b>                   | <b>5,270,484</b>                     | <b>(650,000)</b>                   | <b>-</b>                   | <b>4,620,484</b>                     | <b>(650,000)</b> | <b>-</b> | <b>3,970,484</b> |
|         |  |                                   |                                 |  |                                      |                                    |                            |                        |                                      |                                    |                            |                                      |                                    |                            |                                      |                  |          |                  |
| 35      | <b>TOTAL RESERVES AND BALANCES</b>                 | <b>7,252,855.12</b>               | <b>(470,401)</b>                | <b>7,280,830</b>                         | <b>14,063,284</b>                    | <b>(4,448,780)</b>                 | <b>-</b>                   | <b>(3,282,960)</b>     | <b>6,331,544</b>                     | <b>(1,061,060)</b>                 | <b>-</b>                   | <b>5,270,484</b>                     | <b>(650,000)</b>                   | <b>-</b>                   | <b>4,620,484</b>                     | <b>(650,000)</b> | <b>-</b> | <b>3,970,484</b> |