

Pendle Borough Council
General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2023/24
Budget Setting 2021/22

Line No		2019/20		2020/21							2021/22				2022/23			
		Actual Balance 31/03/2020 £	Estimate Utilised Budgeted £	COVID Support Reserve £	Estimate Contribution £	Changes at 30th Sept 2020 £	Changes at 31st Dec £	Total Changes £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2023 £
	General Fund Specific Reserves																	
	Committed Reserves																	
1	ICT Strategy Reserve	222,270.00					(50,000)	(50,000)	172,270	172,270			172,270				172,270	
2	Pearl Development Reserve	300,000.00						-	300,000	300,000			300,000				300,000	
3	Local Development Framework Reserve	164,520.00	(50,000)					(50,000)	114,520	114,520			114,520				114,520	
4	Business Growth Incentive Reserve	137,679.41						-	137,679	137,679			137,679				137,679	
5	Portas Reserve	6,637.10						-	6,637	6,637			6,637				6,637	
6	High Street Innovation Fund Reserve	1,486.40						-	1,486	1,486			1,486			(1,486)	0	
7	Growth Sites Development Reserve	216,490.00						-	216,490	216,490			216,490				216,490	
8	Repairs and Renewals Reserve	118,146.87						-	118,147	118,147			118,147				118,147	
9	External Funding for Projects (former ABG Reserve)	193,798.25	(7,500)					(7,500)	186,298	186,298			186,298				186,298	
10	Performance Reserve	134,127.00	(37,460)						134,127	134,127	(37,460)		96,667				96,667	
11	Empty Property Strategy Reserve	-						-	-	-			-				-	
12	Staff Development/Modern Apps Reserve	159,930.00	(47,720)					(2,040)	157,890	157,890	(24,940)		132,950				132,950	
13	Developers Contributions Reserve	77,968.72						-	77,969	77,969			77,969				77,969	
14	External Funding Receipts (see no 9 above)	-						-	-	-			-				-	
15	Insurance and Risk Management Reserve	73,030.00						-	73,030	73,030			73,030				73,030	
16	Community Projects Reserves	52,670.00		(30,380)				(30,380)	22,290	22,290			22,290				22,290	
17	VAT Partial Exemption Reserve	50,000.00						-	50,000	50,000			50,000				50,000	
18	Risk Mgt Reserve	-						-	-	-			-				-	
19	Revenue Expenditure Reserve	815,239.54	(3,450)			(212,830)	(1,250)	(217,530)	597,710	597,710	(1,500)		596,210				596,210	
20	HSE Reserve	-						-	-	-			-				-	
21	Community Investment Fund Reserve	1,580.00						-	1,580	1,580			1,580			(1,580)	-	
22	Business Rates Volatility Reserve	-			609,560			609,560	609,560	609,560			609,560				300,000	
23	New Homes Bonus Volatility Reserve	502,000.00						-	502,000	502,000	(250,000)		252,000	(250,000)	(309,560)		2,000	
24	COVID19 Response Reserve	70,200.00						-	70,200	70,200			70,200				70,200	
25	Future High Streets Fund	137,860.00						-	137,860	137,860			137,860				137,860	
26	Towns Fund Reserve	162,020.00						-	162,020	162,020			162,020				162,020	
27	S31 Receipts Received in Advance	-					3,445,580	3,445,580	3,445,580	3,445,580	(3,445,580)		-				-	
28	COVID-19 Response Reserve	-		1,500,000			(470,200)	1,029,800	1,029,800	1,029,800			1,029,800				1,029,800	
29	Total Strategic Reserves	3,597,653.29	(146,130)	1,469,620	609,560	(212,830)	3,007,270	4,727,490	8,325,143	8,325,143	(3,759,480)	-	4,565,663	(250,000)	(309,560)	(3,066)	4,003,037	
	Non-committed Reserves																	
30	Change Management Reserve	21,720.00	(10,000)					(10,000)	11,720	11,720	(10,000)		1,720			(1,720)	-	
31	Localisation of Support for Council Tax Reserve	-						-	-	-			-				-	
32	Pensions Reserve	69,620.00		(69,620)				(69,620)	-	-			-				-	
33	Incentive for Inward Investment Reserve	-						-	-	-			-				-	
34	Conservation Reserve	-						-	-	-			-				-	
35	Budget Strategy Reserve	2,563,859.83	(714,440)	(1,150,000)		(35,000)	193,460	(1,705,980)	857,880	857,880	(650,000)		207,880			4,786	212,666	
36	Death in Service Reserve	-						-	-	-			-				-	
37	Total Other Reserves	2,655,199.83	(724,440)	(1,219,620)	-	(35,000)	193,460	(1,785,600)	869,600	869,600	(660,000)	-	209,600	-	-	3,066	212,666	
38	Total General Fund Specific Reserves	6,252,853.12	(870,570)	250,000	609,560	(247,830)	3,200,730	2,941,890	9,194,743	9,194,743	(4,419,480)	-	4,775,263	(250,000)	(309,560)	-	4,215,703	
	Working Balances																	
39	Bond Reserve	-						-	-	-			-				-	
	Sub-total Reserves	6,252,853	(870,570)	250,000	609,560	(247,830)	3,200,730	2,941,890	9,194,743	9,194,743	(4,419,480)	-	4,775,263	(250,000)	(309,560)	-	4,215,703	
40	General Fund	1,000,002.00		(250,000)			250,000		1,000,002	1,000,002			1,000,002				1,000,002	
41	TOTAL RESERVES AND BALANCES	7,252,855.12	(870,570)	-	609,560	(247,830)	3,450,730	2,941,890	10,194,745	10,194,745	(4,419,480)	-	5,775,265	(250,000)	(309,560)	-	5,215,705	
35	TOTAL RESERVES AND BALANCES	7,252,855.12	(870,570)	-	609,560	(247,830)	3,450,730	2,941,890	10,194,745	10,194,745	(4,419,480)	-	5,775,265	(250,000)	(309,560)	-	5,215,705	