

## Medium Term Financial Plan - Saving Proposals 2021/24 February 2021

	Savings Agreed	App F(i) Ref	Balance of Savings					Total
			Forecast Savings	Forecast Savings	Forecast Savings	Forecast Savings	Forecast Savings	
			2021/22 £	2021/22 £	2021/22 £	2022/23 £	2023/24 £	
			OPTION 1	OPTION 2	OPTION 3		(with Option 3)	
<b>GROWING</b>								
1 Council Tax Collection Fund Surplus	-		-	-	-	100,000	100,000	200,000
2 Business Rates Growth	-		-	-	-	100,000	100,000	200,000
<b>Total Proposals - Growing</b>			-	-	-	<b>200,000</b>	<b>200,000</b>	<b>400,000</b>
<b>CHARGING</b>								
3 Annual Increase in Fees and Charges (excluding Cemeteries) <i>(now built into MTFP)</i>	-		-	-	-	30,000	30,000	60,000
4 Increase Cemetery Fees	-	1	45,700	45,700	45,700	-	-	45,700
5 Bulky Household Waste Changes	-	2	87,100	87,100	87,100	-	-	87,100
6 Administrative Charge for Replacement Wheeled Bins	-	3	45,000	45,000	45,000	-	-	45,000
7 Review of Local Scheme of Council Tax Support	-		-	-	-	-	30,000	30,000
<b>8 Total Proposals - Charging</b>			<b>177,800</b>	<b>177,800</b>	<b>177,800</b>	<b>30,000</b>	<b>60,000</b>	<b>267,800</b>
<b>SAVING</b>								
<b>Organisation</b>								
9 Organisational Review	118,000	4	50,000	50,000	50,000	100,000	100,000	250,000
<b>Contract/Procurement Reviews</b>								
10 Review of Pest Control Service	-		-	-	-	10,000	-	10,000
11 Review of Contract/Performance Standards	-		-	-	-	250,000	150,000	400,000
12 Review of Opening Hours of Number One Market Street	-	5	10,000	10,000	10,000	-	-	10,000
13 Rationalisation of Telephones/Related IT	-	6	10,000	10,000	10,000	-	-	10,000
<b>Property Related Savings</b>								
14 Rationalisation of Car Parks (transfer to Town and Parish Councils)	-		-	-	-	15,000	15,000	30,000
15 Review of Markets Function	-	7	-	-	80,000	-	-	80,000
<b>Waste Management Service (and Vehicles) Review</b>								
16 Review of Waste Management Service	-		-	-	-	100,000	-	100,000
17 Reduced Manual Sweeping	-	8	25,000	25,000	25,000	-	-	25,000
18 Reduced Mechanical Sweeping	-	9	50,000	50,000	50,000	-	-	50,000
<b>Strategic Review of Leisure, Culture and Arts Services</b>								
19 Pendle Leisure Trust - Reduction in Management Fee	-		-	-	-	100,000	100,000	200,000
20 Review of the ACE Centre - Re-open the Bistro Only	-	10	-	92,000	-	-	-	-
21 Review of the ACE Centre - Close the facility	-	10	-	-	176,000	-	-	176,000
<b>Miscellaneous Changes</b>								
22 Contribution to Forest of Bowland AONB	-		-	-	-	7,460	-	7,460
23 Review of Printing	-		-	-	-	10,000	-	10,000
<b>24 Total Service Savings</b>	<b>118,000</b>		<b>145,000</b>	<b>237,000</b>	<b>401,000</b>	<b>592,460</b>	<b>365,000</b>	<b>1,358,460</b>
<b>25 Total Potential Savings</b>	<b>-</b>		<b>322,800</b>	<b>414,800</b>	<b>578,800</b>	<b>822,460</b>	<b>625,000</b>	<b>2,026,260</b>
<b>26 Target Savings per Medium Term Financial Plan</b>			<b>517,300</b>	<b>517,300</b>	<b>517,300</b>	<b>1,504,850</b>	<b>1,008,080</b>	<b>3,030,230</b>
<b>27 Variation</b>			<b>(194,500)</b>	<b>(102,500)</b>	<b>61,500</b>	<b>(682,390)</b>	<b>(383,080)</b>	<b>(1,003,970)</b>
<b>28 Change in the Use of Reserves (+=More Use, -= less use)</b>			<b>194,500</b>	<b>102,500</b>	<b>(61,500)</b>	517,300	1,504,850	1,008,080