

Pendle Borough Council
General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2022/23
Closedown 2019-20

Line No		2019/20	2020/21									2021/22				2022/23				2023/24			
		Actual Balance 31/03/2020 £	Estimate Utilised Budgeted £	COVID Support Reserve £	Estimate Contribution £	Changes at 30th Sept 2020 £	Changes at 31st Dec £	Total Changes £		Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2023 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2024 £
	<u>General Fund Specific Reserves</u>																						
	<u>Committed Reserves</u>																						
1	ICT Strategy Reserve	222,270.00					(50,000)	(50,000)	172,270	172,270				172,270					172,270				172,270
2	Pearl Development Reserve	300,000.00						-	300,000	300,000				300,000					300,000				300,000
3	Local Development Framework Reserve	164,520.00	(50,000)					(50,000)	114,520	114,520				114,520					114,520				114,520
4	Business Growth Incentive Reserve	137,679.41						-	137,679	137,679				137,679					137,679				137,679
5	Portas Reserve	6,637.10						-	6,637	6,637				6,637					6,637				6,637
6	High Street Innovation Fund Reserve	1,486.40						-	1,486	1,486				1,486				(1,486)	0				0
7	Growth Sites Development Reserve	216,490.00						-	216,490	216,490				216,490					216,490				216,490
8	Repairs and Renewals Reserve	118,146.87						-	118,147	118,147				118,147					118,147				118,147
9	External Funding for Projects (former ABG Reserve)	193,798.25	(7,500)					(7,500)	186,298	186,298				186,298					186,298				186,298
10	Performance Reserve	134,127.00	(37,460)				37,460	-	134,127	134,127	(37,460)			96,667					96,667				96,667
11	Empty Property Strategy Reserve	-						-	-	-				-					-				-
12	Staff Development/Modern Apps Reserve	159,930.00	(47,720)				45,680	(2,040)	157,890	157,890	(24,940)			132,950					132,950				132,950
13	Developers Contributions Reserve	77,968.72						-	77,969	77,969				77,969					77,969				77,969
14	External Funding Receipts (see no 9 above)	-						-	-	-				-				(1,580)	-				-
15	Insurance and Risk Management Reserve	73,030.00						-	73,030	73,030				73,030					73,030				73,030
16	Community Projects Reserves	52,670.00		(30,380)				(30,380)	22,290	22,290				22,290					22,290				22,290
17	VAT Partial Exemption Reserve	50,000.00						-	50,000	50,000				50,000					50,000				50,000
18	Risk Mgt Reserve	-						-	-	-				-					-				-
19	Revenue Expenditure Reserve	815,239.54	(3,450)			(212,830)	(1,250)	(217,530)	597,710	597,710	(1,500)			596,210					596,210				596,210
20	HSE Reserve	-						-	-	-				-					-				-
21	Community Investment Fund Reserve	1,580.00						-	1,580	1,580				1,580			(1,580)		-				-
22	Business Rates Volatility Reserve	-			609,560			609,560	609,560	609,560				609,560	(309,560)				300,000	(300,000)			-
23	New Homes Bonus Volatility Reserve	502,000.00						-	502,000	502,000	(250,000)			252,000	(250,000)				2,000				2,000
24	COVID19 Response Reserve	70,200.00						-	70,200	70,200				70,200					70,200				70,200
25	Future High Streets Fund	137,860.00						-	137,860	137,860				137,860					137,860				137,860
26	Towns Fund Reserve	162,020.00						-	162,020	162,020				162,020					162,020				162,020
27	S31 Receipts Received in Advance	-					3,445,580	3,445,580	3,445,580	3,445,580	(3,445,580)			-					-				-
28	COVID-19 Response Reserve	-		1,500,000			(470,200)	1,029,800	1,029,800	1,029,800				1,029,800					1,029,800				1,029,800
29	Total Strategic Reserves	3,597,653.29	(146,130)	1,469,620	609,560	(212,830)	3,007,270	4,727,490	8,325,143	-	8,325,143	(3,759,480)	-	-	4,565,663	(559,560)	-	(3,066)	4,003,037	(300,000)	-	-	3,703,037
	<u>Non-committed Reserves</u>																						
30	Change Management Reserve	21,720.00	(10,000)					(10,000)	11,720	11,720	(10,000)			1,720				(1,720)	-				-
31	Localisation of Support for Council Tax Reserve	-						-	-	-				-					-				-
32	Pensions Reserve	69,620.00		(69,620)				(69,620)	-	-				-					-				-
33	Incentive for Inward Investment Reserve	-						-	-	-				-					-				-
34	Conservation Reserve	-						-	-	-				-					-				-
35	Budget Strategy Reserve	2,563,859.83	(714,440)	(1,150,000)		(35,000)	339,020	(1,560,420)	1,003,440	1,003,440	(650,000)			353,440				4,786	358,226			-	358,226
36	Death in Service Reserve	-						-	-	-				-					-				-
37	Total Other Reserves	2,655,199.83	(724,440)	(1,219,620)	-	(35,000)	339,020	(1,640,040)	1,015,160	-	1,015,160	(660,000)	-	-	355,160	-	-	3,066	358,226	-	-	-	358,226
38	Total General Fund Specific Reserves	6,252,853.12	(870,570)	250,000	609,560	(247,830)	3,346,290	3,087,450	9,340,303	-	9,340,303	(4,419,480)	-	-	4,920,823	(559,560)	-	-	4,361,263	(300,000)	-	-	4,061,263
	<u>Working Balances</u>																						
39	Bond Reserve	-						-	-	-				-					-				-
	Sub-total Reserves	6,252,853	(870,570)	250,000	609,560	(247,830)	3,346,290	3,087,450	9,340,303	-	9,340,303	(4,419,480)	-	-	4,920,823	(559,560)	-	-	4,361,263	(300,000)	-	-	4,061,263
40	General Fund	1,000,002.00		(250,000)			250,000		1,000,002	1,000,002				1,000,002					1,000,002				1,000,002
41	TOTAL RESERVES AND BALANCES	7,252,855.12	(870,570)	-	609,560	(247,830)	3,596,290	3,087,450	10,340,305	-	10,340,305	(4,419,480)	-	-	5,920,825	(559,560)	-	-	5,361,265	(300,000)	-	-	5,061,265
35	TOTAL RESERVES AND BALANCES	7,252,855.12	(870,570)	-	609,560	(247,830)	3,596,290	3,087,450	10,340,305	-	10,340,305	(4,419,480)	-	-	5,920,825	(559,560)	-	-	5,361,265	(300,000)	-	-	5,061,265