

Pendle Borough Council
General Fund Revenue Budget 2019/20
Budget Monitoring - Forecast Outturn as at 31st March 2020

	2019/20 Revised Budget	Budget Adjustments	Slippage	2019/20 Revised Budget	2019/20 Outturn	Projected Variance from Budget
Departmental Net Cost Of Services						
Directorate	22,750	-	-	22,750	22,769	19
Financial Services	4,133,030	-	-	4,133,030	4,112,881	(20,149)
Democratic and Legal Services	1,177,660	-	-	1,177,660	1,166,486	(11,174)
Planning, Ec Dev & Regulatory Services	1,079,530	-	-	1,079,530	828,016	(251,514)
Environmental Services	4,851,520	-	-	4,851,520	4,839,054	(12,466)
Housing, Health & Engineering	1,552,230	-	-	1,552,230	1,437,440	(114,790)
Liberata Services						
- Estates and Property Services	100,560	-	-	100,560	86,906	(13,654)
- Information Services	(24,130)	-	-	(24,130)	(24,133)	(3)
- Revenue Services	1,843,610	-	-	1,843,610	1,820,366	(23,244)
- Human Resources	80,090	-	-	80,090	74,133	(5,957)
Total Net Cost of Services	14,816,850	-	-	14,816,850	14,363,918	(452,932)
Corporate Income and Expenditure						
Area Committees	-	-	-	-	12,449	12,449
Revenue Contribution to Capital	148,230	-	-	148,230	148,230	-
Minimum Revenue Provision	476,040	-	-	476,040	476,042	2
External Interest Payable	702,310	-	-	702,310	695,066	(7,244)
Amortised Premium and Discounts	16,220	-	-	16,220	16,216	(4)
Depreciation	(1,535,580)	-	-	(1,535,580)	(1,538,261)	(2,681)
Interest and Investment Income	(221,050)	-	-	(221,050)	(267,466)	(46,416)
Repayments of Principal	7,520	-	-	7,520	7,522	2
New Homes Bonus	(391,340)	-	-	(391,340)	(391,350)	(10)
New Burdens - LA Allocations	-	-	-	-	-	-
Levy/Surplus Allocation	(13,660)	-	-	(13,660)	(13,658)	2
Council Tax Freeze Grant	-	-	-	-	-	-
Business Rates - Section 31 Grant	(1,786,500)	-	-	(1,786,500)	(1,802,214)	(15,714)
Business Rates - Payment of Levy	80,040	-	-	80,040	72,971	(7,069)
NET REVENUE EXPENDITURE	12,299,080	-	-	12,299,080	11,779,465	(519,615)
Contribution to/(from) Reserves						
Revenue Expenditure Reserve	(73,660)	-	-	(73,660)	(73,660)	-
Local Development Framework	(39,250)	-	-	(39,250)	(39,250)	-
Risk Management	(30,000)	-	-	(30,000)	(30,000)	-
External Funding Receipts	27,440	-	-	27,440	27,440	-
Performance Reserve	21,750	-	-	21,750	21,750	-
Bond Reserve	(250,000)	-	-	(250,000)	(250,000)	-
Change Management Reserve	(80,700)	-	-	(80,700)	(80,700)	-
Pensions Reserve	10,910	-	-	10,910	10,910	-
Business Growth Incentive Reserve	(101,700)	-	-	(101,700)	(101,700)	-
High Street Innovation Reserve	(10,290)	-	-	(10,290)	(10,290)	-
ICT Strategy Reserve	24,130	-	-	24,130	24,130	-
Developers' Contribution Reserve	(530)	-	-	(530)	(530)	-
Growth Sites Development Reserve	11,100	-	-	11,100	11,100	-
Staff Development/MODAP Reserve	10,760	-	-	10,760	10,760	-
Inward Investment Reserve	-	-	-	-	-	-
New Homes Bonus Resilience Reserve	502,000	-	-	502,000	502,000	-
Community Infrastructure Fund	(83,100)	-	-	(83,100)	(83,100)	-
COVID19 Response Reserve	70,200	-	-	70,200	70,200	-
Future High Streets Reserve	137,860	-	-	137,860	137,860	-
Towns Fund Reserve	162,020	-	-	162,020	162,020	-
NET EXPENDITURE	12,608,020	-	-	12,608,020	12,088,405	(519,615)
Contribution to/(from) Budget Support Reserve	(943,540)	-	-	(943,540)	(423,925)	519,615
BUDGET REQUIREMENT	11,664,480	-	-	11,664,480	11,664,480	0