

Pendle Borough Council
General Fund Revenue Budget 2019/20
Budget Monitoring - Forecast Outturn as at 31st March 2020

| | 2019/20 Revised Budget | Budget Adjustments | Slippage | 2019/20 Revised Budget | 2019/20 Outturn | Projected Variance from Budget |
|---|------------------------------|-----------------------|----------|------------------------------|--------------------|--------------------------------------|
| Departmental Net Cost Of Services | | | | | | |
| Directorate | 31,870 | - | - | 31,870 | 22,769 | (9,101) |
| Financial Services | 4,137,840 | - | - | 4,137,840 | 4,112,881 | (24,959) |
| Democratic and Legal Services | 1,177,660 | - | - | 1,177,660 | 1,166,486 | (11,174) |
| Planning, Ec Dev & Regulatory Services | 1,086,720 | - | - | 1,086,720 | 828,016 | (258,704) |
| Environmental Services | 4,905,020 | - | - | 4,905,020 | 4,839,054 | (65,966) |
| Housing, Health & Engineering | 1,602,230 | - | - | 1,602,230 | 1,437,440 | (164,790) |
| Liberata Services | - | - | - | - | - | - |
| - Estates and Property Services | 110,560 | - | - | 110,560 | 86,906 | (23,654) |
| - Information Services | (24,130) | - | - | (24,130) | (24,133) | (3) |
| - Revenue Services | 1,843,610 | - | - | 1,843,610 | 1,820,366 | (23,244) |
| - Human Resources | 85,800 | - | - | 85,800 | 74,133 | (11,667) |
| Total Net Cost of Services | 14,957,180 | - | - | 14,957,180 | 14,363,918 | (593,262) |
| Corporate Income and Expenditure | | | | | | |
| Area Committees | - | - | - | - | 12,449 | 12,449 |
| Revenue Contribution to Capital | 148,230 | - | - | 148,230 | 148,230 | - |
| Minimum Revenue Provision | 476,040 | - | - | 476,040 | 476,042 | 2 |
| External Interest Payable | 702,310 | - | - | 702,310 | 695,066 | (7,244) |
| Amortised Premium and Discounts | 16,220 | - | - | 16,220 | 16,216 | (4) |
| Depreciation | (1,535,580) | - | - | (1,535,580) | (1,538,261) | (2,681) |
| Interest and Investment Income | (221,050) | - | - | (221,050) | (267,466) | (46,416) |
| Repayments of Principal | 7,520 | - | - | 7,520 | 7,522 | 2 |
| New Homes Bonus | (391,340) | - | - | (391,340) | (391,350) | (10) |
| New Burdens - LA Allocations | - | - | - | - | - | - |
| Levy/Surplus Allocation | (13,660) | - | - | (13,660) | (13,658) | 2 |
| Council Tax Freeze Grant | - | - | - | - | - | - |
| Business Rates - Section 31 Grant | (1,786,500) | - | - | (1,786,500) | (1,802,214) | (15,714) |
| Business Rates - Payment of Levy | 80,040 | - | - | 80,040 | 72,971 | (7,069) |
| NET REVENUE EXPENDITURE | 12,439,410 | - | - | 12,439,410 | 11,779,465 | (659,945) |
| Contribution to/(from) Reserves | | | | | | |
| Revenue Expenditure Reserve | (213,990) | - | - | (213,990) | (213,990) | - |
| Local Development Framework | (39,250) | - | - | (39,250) | (39,250) | - |
| Risk Management | (30,000) | - | - | (30,000) | (30,000) | - |
| External Funding Receipts | 27,440 | - | - | 27,440 | 27,440 | - |
| Performance Reserve | 21,750 | - | - | 21,750 | 21,750 | - |
| Bond Reserve | (250,000) | - | - | (250,000) | (250,000) | - |
| Change Management Reserve | (80,700) | - | - | (80,700) | (80,700) | - |
| Pensions Reserve | 10,910 | - | - | 10,910 | 10,910 | - |
| Business Growth Incentive Reserve | (101,700) | - | - | (101,700) | (101,700) | - |
| High Street Innovation Reserve | (10,290) | - | - | (10,290) | (10,290) | - |
| ICT Strategy Reserve | 24,130 | - | - | 24,130 | 24,130 | - |
| Developers' Contribution Reserve | (530) | - | - | (530) | (530) | - |
| Growth Sites Development Reserve | 11,100 | - | - | 11,100 | 11,100 | - |
| Staff Development/MODAP Reserve | 10,760 | - | - | 10,760 | 10,760 | - |
| Inward Investment Reserve | - | - | - | - | - | - |
| New Homes Bonus Resilience Reserve | 502,000 | - | - | 502,000 | 502,000 | - |
| Community Infrastructure Fund | (83,100) | - | - | (83,100) | (83,100) | - |
| COVID19 Response Reserve | 70,200 | - | - | 70,200 | 70,200 | - |
| Future High Streets Reserve | 137,860 | - | - | 137,860 | 137,860 | - |
| Towns Fund Reserve | 162,020 | - | - | 162,020 | 162,020 | - |
| NET EXPENDITURE | 12,608,020 | - | - | 12,608,020 | 11,948,075 | (659,945) |
| Contribution to/(from) Budget Support Reserve | (943,540) | - | - | (943,540) | (283,595) | 659,945 |
| BUDGET REQUIREMENT | 11,664,480 | - | - | 11,664,480 | 11,664,480 | 0 |