

Pendle Borough Council  
 General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2022/23  
 Closedown 2019-20

START POINT

Line No		2018/19	2019/20								2020/21				2021/22				2022/23						
		Estimated Balance 31/03/2019 £	Approved Feb 2019 Estimate Utilised Budgeted £	Additional Approved Feb 2019 Utilised Budgeted £	Additional Use of Reserves (Post Closedown) £	June Review of Reserves	Estimate Contribution £	Unbudgeted Change £	Adjustment necessary	Total Change	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	COVID Support Reserve £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	
	<b>General Fund Specific Reserves</b>	Bal sheet ledger																							
	<b>Committed Reserves</b>																								
1	ICT Strategy Reserve	198,140.00							24,130	222,270					222,270					222,270				222,270	
2	Pearl Development Reserve	300,000.00							-	300,000					300,000					300,000				300,000	
3	Local Development Framework Reserve	203,770.00			(83,820)		29,820	14,750	(39,250)	164,520	(50,000)			114,520					114,520				114,520		
4	Business Growth Incentive Reserve	239,379.41			(194,080)		30,000	62,380	(101,700)	137,679				137,679					137,679				137,679		
5	Portas Reserve	6,637.10							-	6,637				6,637					6,637				6,637		
6	High Street Innovation Fund Reserve	11,776.40					(10,290)		(10,290)	1,486				1,486					1,486				1,486		
7	Growth Sites Development Reserve	205,390.00			(3,900)			15,000	11,100	216,490				216,490					216,490				216,490		
8	Repairs and Renewals Reserve	118,146.87							-	118,147				118,147					118,147				118,147		
9	External Funding for Projects (former ABG Reserve)	172,220.60	(7,500)					(5,860)	40,800	199,661	(7,500)			192,161					192,161				192,161		
10	Performance Reserve	112,377.00	(37,460)				37,460	21,750	21,750	134,127	(37,460)			96,667	(37,460)				59,207				59,207		
11	Empty Property Strategy Reserve	-							-	-				-					-				-		
12	Staff Development/Modern Apps Reserve	149,170.00	(36,470)	(12,000)				(7,000)	6,970	159,930	(47,720)			112,210	(47,720)				64,490				64,490		
13	Developers Contributions Reserve	78,498.72						(530)	(530)	77,969				77,969					77,969				77,969		
14	External Funding Receipts (see no 9 above)	-							-	-				-					-				-		
15	Insurance and Risk Management Reserve	103,030.00			(5,000)	(25,000)			(30,000)	73,030				73,030					73,030				73,030		
16	Community Projects Reserves	52,670.00							-	52,670		(30,380)		22,290					22,290				22,290		
17	VAT Partial Exemption Reserve	50,000.00							-	50,000				50,000					50,000				50,000		
18	Risk Mgt Reserve	-							-	-				-					-				-		
19	Revenue Expenditure Reserve	888,899.54	(18,000)	(221,010)	(227,000)		151,220	241,130	(73,660)	815,240	(3,450)			811,790					811,790				811,790		
20	HSE Reserve	-							-	-				-					-				-		
21	Community Investment Fund Reserve	84,680.00			(84,680)			1,580	(83,100)	1,580				1,580					1,580				1,580		
22	Business Rates Volatility Reserve	-							-	-			609,560	609,560					609,560				609,560		
23	New Homes Bonus Volatility Reserve	-				502,000			502,000	502,000				502,000	(250,000)				252,000	(250,000)			2,000		
24	COVID19 Response Reserve	-						70,200	70,200	70,200				70,200					70,200				70,200		
25	Future High Streets Fund	-						137,860	137,860	137,860				137,860					137,860				137,860		
26	Towns Fund Reserve	-						162,020	162,020	162,020				162,020					162,020				162,020		
27		-							-	-				-					-				-		
28	<b>Total Strategic Reserves</b>	<b>2,974,785.64</b>	<b>(99,430)</b>	<b>(12,000)</b>	<b>(592,490)</b>	<b>250,000</b>	<b>(12,860)</b>	<b>245,180</b>	<b>850,330</b>	<b>628,730</b>	<b>(146,130)</b>	<b>(30,380)</b>	<b>609,560</b>	<b>-</b>	<b>4,036,566</b>	<b>(335,180)</b>	<b>-</b>	<b>-</b>	<b>3,701,386</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>3,451,386</b>		
	<b>Non-committed Reserves</b>																								
29	Change Management Reserve	102,420.00	(62,350)		(20,000)		1,650	-	(80,700)	21,720	(10,000)			11,720	(10,000)				1,720				1,720		
30	Localisation of Support for Council Tax Reserve	-							-	-				-					-				-		
31	Pensions Reserve	58,710.00			(58,710)		58,710	10,910	10,910	69,620		(69,620)		-					-				-		
32	Incentive for Inward Investment Reserve	-							-	-				-					-				-		
33	Conservation Reserve	-							-	-				-					-				-		
34	<b>Budget Strategy Reserve</b>	<b>2,987,792</b>	<b>(1,081,650)</b>	<b>175,210</b>	<b>-</b>	<b>-</b>	<b>507,270</b>	<b>(29,782)</b>	<b>(428,952)</b>	<b>2,558,840</b>	<b>(714,440)</b>	<b>(1,150,000)</b>	<b>-</b>	<b>694,400</b>	<b>(650,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,400</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44,400</b>		
35	Death in Service Reserve	-							-	-				-					-				-		
36	<b>Total Other Reserves</b>	<b>3,148,922.17</b>	<b>(1,144,000)</b>	<b>175,210</b>	<b>(78,710)</b>	<b>-</b>	<b>565,980</b>	<b>1,650</b>	<b>(18,872)</b>	<b>(498,742)</b>	<b>(724,440)</b>	<b>(1,219,620)</b>	<b>-</b>	<b>706,120</b>	<b>(660,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,120</b>		
37	<b>Total General Fund Specific Reserves</b>	<b>6,123,707.81</b>	<b>(1,243,430)</b>	<b>163,210</b>	<b>(671,200)</b>	<b>250,000</b>	<b>553,120</b>	<b>246,830</b>	<b>831,458</b>	<b>129,988</b>	<b>(870,570)</b>	<b>(1,250,000)</b>	<b>609,560</b>	<b>-</b>	<b>4,742,685</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>3,747,505</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>3,497,505</b>		
	<b>Working Balances</b>																								
38	Bond Reserve	250,000.00				(250,000)			(250,000)	-				-					-				-		
	<b>Sub-total Reserves</b>	<b>6,373,707.81</b>	<b>(1,243,430)</b>	<b>163,210</b>	<b>(671,200)</b>	<b>-</b>	<b>553,120</b>	<b>246,830</b>	<b>831,458</b>	<b>(120,012)</b>	<b>(870,570)</b>	<b>(1,250,000)</b>	<b>609,560</b>	<b>-</b>	<b>4,742,685</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>3,747,505</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>3,497,505</b>		
39	General Fund	1,000,000.00							-	1,000,000		(250,000)		750,000					750,000				750,000		
40	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,707.81</b>	<b>(1,243,430)</b>	<b>163,210</b>	<b>(671,200)</b>	<b>-</b>	<b>553,120</b>	<b>246,830</b>	<b>831,458</b>	<b>(120,012)</b>	<b>(870,570)</b>	<b>(1,500,000)</b>	<b>609,560</b>	<b>-</b>	<b>5,492,685</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>4,497,505</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>4,247,505</b>		
35	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,707.81</b>	<b>(1,243,430)</b>	<b>163,210</b>	<b>(671,200)</b>	<b>-</b>	<b>553,120</b>	<b>246,830</b>	<b>831,458</b>	<b>(120,012)</b>	<b>(870,570)</b>	<b>(1,500,000)</b>	<b>609,560</b>	<b>-</b>	<b>5,492,685</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>4,497,505</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>4,247,505</b>		