

Pendle Borough Council  
General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2022/23  
Policy and Resources Committee - January 2020

Line No		2018/19	2019/20							2020/21				2021/22				2022/23			
		Estimated Balance 31/03/2019 £	Approved Feb 2019 Estimate Utilised Budgeted £	Additional Approved Feb 2019 Utilised Budgeted £	Additional Use of Reserves (Post Closedown) £	June Review of Reserves	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £
	<b>General Fund Specific Reserves</b>																				
	<b>Committed Reserves</b>																				
1	ICT Strategy Reserve	198,140							198,140				198,140				198,140				198,140
2	Pearl Development Reserve	300,000							300,000				300,000				300,000				300,000
3	Local Development Framework Reserve	203,770			(83,820)				119,950	(50,000)			69,950				69,950				69,950
4	Business Growth Incentive Reserve	239,389			(194,080)				45,309				45,309				45,309				45,309
5	Portas Reserve	6,637							6,637				6,637				6,637				6,637
6	High Street Innovation Fund Reserve	11,776							11,776				11,776				11,776				11,776
7	Growth Sites Development Reserve	205,390							205,390				205,390				205,390				205,390
8	Repairs and Renewals Reserve	118,147							118,147				118,147				118,147				118,147
9	External Funding for Projects (former ABG Reserve)	172,221	(7,500)						164,721	(7,500)			157,221				157,221				157,221
10	Performance Reserve	112,377	(37,460)						74,917	(37,460)			37,457	(37,460)			(3)			3	-
11	Empty Property Strategy Reserve	-							-				-				-				-
12	Staff Development/Modern Apps Reserve	149,170	(36,470)	(12,000)			(7,000)		93,700	(47,720)			45,980	(47,720)			(1,740)			1,740	-
13	Developers Contributions Reserve	78,499							78,499				78,499				78,499				78,499
14	External Funding Receipts	-							-				-				-				-
15	Insurance and Risk Management Reserve	103,030			(5,000)	(25,000)			73,030				73,030				73,030				73,030
16	Community Projects Reserves	52,670							52,670				52,670				52,670				52,670
17	VAT Partial Exemption Reserve	50,000							50,000				50,000				50,000				50,000
18	Risk Mgt Reserve	-							-				-				-				-
19	Revenue Expenditure Reserve	888,900	(18,000)		(211,010)	(227,000)			432,890	(3,450)			429,440				429,440				429,440
20	HSE Reserve	-							-				-				-				-
21	Community Investment Fund Reserve	84,680			(84,680)				-				-				-				-
22	Business Rates Volatility Reserve	-							-		609,560		609,560				609,560				609,560
23	New Homes Bonus Volatility Reserve	-				502,000			502,000				502,000	(250,000)			252,000	(250,000)			2,000
24									-				-				-				-
25	<b>Total Strategic Reserves</b>	<b>2,974,796</b>	<b>(99,430)</b>	<b>(12,000)</b>	<b>(578,590)</b>	<b>250,000</b>	<b>(7,000)</b>	<b>-</b>	<b>2,527,776</b>	<b>(146,130)</b>	<b>609,560</b>	<b>-</b>	<b>2,991,206</b>	<b>(335,180)</b>	<b>-</b>	<b>-</b>	<b>2,656,026</b>	<b>(250,000)</b>	<b>-</b>	<b>1,743</b>	<b>2,407,769</b>
	<b>Non-committed Reserves</b>																				
26	Change Management Reserve	102,420	(62,350)		(20,000)				20,070	(10,000)			10,070	(10,000)			70			(70)	-
27	Localisation of Support for Council Tax Reserve	-							-				-				-				-
28	Pensions Reserve	58,710			(58,710)		58,710		58,710				58,710				58,710				58,710
29	Incentive for Inward Investment Reserve	-							-				-				-				-
30	Conservation Reserve	-							-				-				-				-
31	<b>Budget Strategy Reserve</b>	<b>2,987,792</b>	<b>(1,081,650)</b>			-	175,210	-	<b>2,081,352</b>	<b>(594,430)</b>			<b>1,486,922</b>	<b>(650,000)</b>			<b>836,922</b>			<b>(1,673)</b>	<b>835,249</b>
32	Death in Service Reserve	-							-				-				-				-
33	<b>Total Other Reserves</b>	<b>3,148,922</b>	<b>(1,144,000)</b>	<b>-</b>	<b>(78,710)</b>	<b>-</b>	<b>233,920</b>	<b>-</b>	<b>2,160,132</b>	<b>(604,430)</b>	<b>-</b>	<b>-</b>	<b>1,555,702</b>	<b>(660,000)</b>	<b>-</b>	<b>-</b>	<b>895,702</b>	<b>-</b>	<b>-</b>	<b>(1,743)</b>	<b>893,959</b>
34	<b>Total General Fund Specific Reserves</b>	<b>6,123,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(657,300)</b>	<b>250,000</b>	<b>226,920</b>	<b>-</b>	<b>4,687,908</b>	<b>(750,560)</b>	<b>609,560</b>	<b>-</b>	<b>4,546,908</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>3,551,728</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>3,301,728</b>
	<b>Working Balances</b>																				
35	Bond Reserve	250,000				(250,000)			-				-				-				-
	<b>Sub-total Reserves</b>	<b>6,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(657,300)</b>	<b>-</b>	<b>226,920</b>	<b>-</b>	<b>4,687,908</b>	<b>(750,560)</b>	<b>609,560</b>	<b>-</b>	<b>4,546,908</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>3,551,728</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>3,301,728</b>
36	General Fund	1,000,000							1,000,000				1,000,000				1,000,000				1,000,000
37	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(657,300)</b>	<b>-</b>	<b>226,920</b>	<b>-</b>	<b>5,687,908</b>	<b>(750,560)</b>	<b>609,560</b>	<b>-</b>	<b>5,546,908</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>4,551,728</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>4,301,728</b>
35	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(657,300)</b>	<b>-</b>	<b>226,920</b>	<b>-</b>	<b>5,687,908</b>	<b>(750,560)</b>	<b>609,560</b>	<b>-</b>	<b>5,546,908</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>4,551,728</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>4,301,728</b>