

**Pendle Borough Council
General Fund Revenue Budget 2020/21**

Pendle Leisure Trust - Management Team Proposal

Line No		Base Budget 2019/20 £	Base Budget 2020/21 £	Mgt Team Proposal 2020/21 £	Variation £
1	Base Budget Requirement (before Reserves)	4,417,750	4,612,300	4,532,300	(80,000)
	Use of Reserves	(129,790)	-	(50,000)	(50,000)
2	Income	4,287,960	4,612,300	4,482,300	(130,000)
	Management Fee (Council Grant)	(3,021,940)	(3,021,940)	(3,039,940)	(18,000)
		(1,266,020)	(1,266,020)	(1,442,360)	(176,340)
3	Net Deficit/(Surplus)	-	324,340	-	(324,340)
4	Reduction in Management Fee Proposed by Pendle Borough Council	-	-	-	-
5	Revised Deficit/(Surplus)	-	324,340	-	

Policy Options

*The following are additional options provided by Pendle Leisure Trust. They are shown separately below as some are not mutually exclusive
NB. Some policy options will result in staff reductions.*

(WCSC = West Craven Sports Centre, PLC = Pendle Leisure Centre, PWL = Pendle Wavelengths)

	Base Budget 2019/20 £	Options £	Mgt Team Proposal 2020/21 £
<u>EXTERNAL & SERVICE DELIVERY OPTIONS</u>			
PLT Operate the ACE Centre BISTRO Only (from April 2020) <i>(This saving excludes redundancy costs of £21,000 which would be funded from reserves)</i>		(129,000)	-
Closure or Transfer of ACE Centre (from April 2020) <i>(In the event of not TUPE, this saving excludes redundancy costs of £25,000 which would be funded from reserves)</i>		(216,000)	-
Close or Transfer the Muni <i>(In the event of not TUPE, this saving excludes redundancy costs of £29,000 which would be funded from reserves)</i>		(37,000)	-
<u>Pricing Options</u>			
Charge for Under 4s £1 for Swimming		(8,000)	
A 3.0% Price Inc. on Admissions from 1st April 2020 with a 1% resistance in attendance assumed		(18,000)	(18,000)
A 5.0% Price Inc. on Admissions from 1st April 2020 with a 2% resistance in attendance assumed		(22,000)	
A 10.0% Price Inc. on Admissions from 1st April 2020 with a 4% resistance in attendance assumed		(42,000)	
<u>Restucture Financing Costs</u>			
Wavelengths and PLC Extensions			
- 5 years		(40,000)	(40,000)
- 10 years		(59,000)	
- 15 years		(70,000)	
<u>Irrecoverable VAT Savings</u>			
Energy Budget Transfer to PBC		(40,000)	(40,000)
Total Budget Options	-		(98,000)
Total Savings			(98,000)