

Pendle Borough Council
General Fund Revenue Budget 2020/21
Firming Up' Adjustments

Line No		Base Budget 2020/21 £	Base Budget 2021/22 £	Base Budget 2022/23 £
1	Net Revenue Expenditure as reported to Policy and Resources Committee in	13,339,990	15,518,300	16,394,510
2	Use of Specific Reserves as reported to Policy and Resources in January 2020	(156,130)	(345,180)	(250,000)
		13,183,860	15,173,120	16,144,510
3	Firming Up Adjustments			
4	Triennial Pension Valuation - Liberata 2019/22 at 3.5% (contract at 13%)	(90,000)	(90,000)	(90,000)
5	Increase of Pay Award Assumption for 2020/21 from 2% to 3%	90,000	90,000	90,000
6	Discount for Pension Contributions Pre-Payment	(78,620)	(73,090)	(60,620)
7	Recognition of ongoing cleaning and base costs within Liberata U/C	24,080	24,080	24,080
8	Additional Homlessness Prevention pot 20/21	(35,360)	(35,360)	(35,360)
9	Matched increased Homelessness grant funding to budgeted expd	35,360	35,360	35,360
10	Additional provision increased External Audit charges, subject to PSAA approval	10,000	10,000	10,000
11	Recognition of receipt of Allocated sums for Welfare New Burdens	(39,420)	(39,420)	(39,420)
12	Additional Welfare expenditure to be funded from New Burdens 20/21 Allocation	22,880	22,880	22,880
13	Include s31 Grant in Years 2 and 3	-	(1,307,490)	(1,307,490)
14	Additional s31 Grant	(37,070)	(37,070)	(37,070)
15	Recognition of additional Hsg Benefit Admin Subsidy over that assumed	(7,700)	(7,700)	(7,700)
16	Total Firming Up Adjustments	(105,850)	(1,407,810)	(1,395,340)
17	Net Expenditure	13,078,010	13,765,310	14,749,170