

Pendle Borough Council General Fund Revenue Budget 2020/21

Management Team Proposal - OPTION 2

Line No		Base Budget 2020/21 £	Base Budget 2021/22 £	Base Budget 2022/23 £
1	Budget Requirement Post 'Firming Up' Adjustments	13,078,010	13,765,310	14,749,170
	Funding			
2	Government Funding (Retained Business Rate and RSG)	(5,295,330)	(5,390,980)	(5,485,690)
3	Collection Fund Surplus	(1,409,550)	(450,000)	(450,000)
4	Council Tax	(6,564,590)	(6,745,560)	(6,931,330)
5	Revised Deficit/(Surplus)	(191,460)	1,178,770	1,882,150
	Policy Matters			
6	Net Additional Grant payable to the Pendle Leisure Trust	176,340	176,340	176,340
	Savings Proposals			
7	Increase in Cemetary Charges	(46,470)	(46,470)	(46,470)
8	Environmental Action Group - No Beneficiaries	(35,000)	(35,000)	(35,000)
9	Reduced Manual Sweeping	(25,000)	(25,000)	(25,000)
10	Reduced Mechanical Sweeping	(47,000)	(47,000)	(47,000)
11	Insurance Retender	(20,000)	(20,000)	(20,000)
12	Fuel Purchase Retender	(20,000)	(20,000)	(20,000)
13	Net Total Policy Matters	(17,130)	(17,130)	(17,130)
	Use of Reserves			
14	Contribution to Business Rates Volatility Reserve	609,560		
15	Use of Budget Strategy Reserve	(400,970)	(650,000)	
16	PRIOR YEAR SAVINGS	-	-	(511,640)
17	SAVINGS TO BE IDENTIFIED	-	511,640	1,865,020
18	Cumulative Savings to be Identified	-	511,640	2,376,660
	Taxbase	24,257.60	24,439.53	24,622.83
	Council Tax Increase	1.99%	1.99%	1.99%
	Proposed Band D Council Tax	270.62	276.01	281.50