

Pendle Borough Council  
 General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2022/23  
 Policy and Resources Committee - January 2020

Line No		2018/19	2019/20						2020/21				2021/22				2022/23				
		Estimated Balance 31/03/2019 £	Approved Feb 2019 Estimate Utilised Budgeted £	Additional Approved Feb 2019 Utilised Budgeted £	Additional Use of Reserves (Post Closedown) £	June Review of Reserves	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £
	<b>General Fund Specific Reserves</b>																				
	<b>Committed Reserves</b>																				
1	ICT Strategy Reserve	198,140						198,140				198,140				198,140					198,140
2	Pearl Development Reserve	300,000					300,000					300,000				300,000					300,000
3	Local Development Framework Reserve	203,770			(83,820)		119,950	(50,000)				69,950				69,950					69,950
4	Business Growth Incentive Reserve	239,389			(194,080)		45,309					45,309				45,309					45,309
5	Portas Reserve	6,637					6,637					6,637				6,637					6,637
6	High Street Innovation Fund Reserve	11,776					11,776					11,776				11,776					11,776
7	Growth Sites Development Reserve	205,390					205,390					205,390				205,390					205,390
8	Repairs and Renewals Reserve	118,147					118,147					118,147				118,147					118,147
9	External Funding for Projects (former ABG Reserve)	172,221	(7,500)				164,721	(7,500)				157,221				157,221					157,221
10	Performance Reserve	112,377	(37,460)				74,917	(37,460)				37,457	(37,460)		(3)					3	
11	Empty Property Strategy Reserve																				
12	Staff Development/Modern Apps Reserve	149,170	(36,470)	(12,000)			93,700	(47,720)				45,980	(47,720)		(1,740)					1,740	
13	Developers Contributions Reserve	78,499					78,499					78,499				78,499					78,499
14	External Funding Receipts																				
15	Insurance and Risk Management Reserve	103,030			(5,000)	(25,000)	73,030					73,030				73,030					73,030
16	Community Projects Reserves	52,670					52,670					52,670				52,670					52,670
17	VAT Partial Exemption Reserve	50,000					50,000					50,000				50,000					50,000
18	Risk Mgt Reserve																				
19	Revenue Expenditure Reserve	888,900	(18,000)		(211,010)	(227,000)	432,890	(3,450)				429,440				429,440					429,440
20	HSE Reserve																				
21	Community Investment Fund Reserve	84,680			(84,680)																
22	Business Rates Volatility Reserve								609,560			609,560				609,560					609,560
23	New Homes Bonus Volatility Reserve					502,000	502,000					502,000	(250,000)		252,000	(250,000)					2,000
24																					
25	<b>Total Strategic Reserves</b>	<b>2,974,796</b>	<b>(99,430)</b>	<b>(12,000)</b>	<b>(578,590)</b>	<b>250,000</b>	<b>(7,000)</b>	<b>-</b>	<b>2,527,776</b>	<b>(146,130)</b>	<b>609,560</b>	<b>-</b>	<b>2,991,206</b>	<b>(335,180)</b>	<b>-</b>	<b>-</b>	<b>2,656,026</b>	<b>(250,000)</b>	<b>-</b>	<b>1,743</b>	<b>2,407,769</b>
	<b>Non-committed Reserves</b>																				
26	Change Management Reserve	102,420	(62,350)		(20,000)		20,070	(10,000)				10,070	(10,000)			70				(70)	
27	Localisation of Support for Council Tax Reserve																				
28	Pensions Reserve	58,710			(58,710)		58,710					58,710				58,710					58,710
29	Incentive for Inward Investment Reserve																				
30	Conservation Reserve																				
31	<b>Budget Strategy Reserve</b>	<b>2,987,792</b>	<b>(1,081,650)</b>				<b>175,210</b>	<b>-</b>	<b>2,081,352</b>	<b>(594,430)</b>			<b>1,486,922</b>	<b>(650,000)</b>		<b>836,922</b>				<b>(1,673)</b>	<b>835,249</b>
32	Death in Service Reserve																				
33	<b>Total Other Reserves</b>	<b>3,148,922</b>	<b>(1,144,000)</b>	<b>-</b>	<b>(78,710)</b>	<b>-</b>	<b>233,920</b>	<b>-</b>	<b>2,160,132</b>	<b>(604,430)</b>	<b>-</b>	<b>-</b>	<b>1,555,702</b>	<b>(660,000)</b>	<b>-</b>	<b>-</b>	<b>895,702</b>	<b>-</b>	<b>-</b>	<b>(1,743)</b>	<b>893,959</b>
34	<b>Total General Fund Specific Reserves</b>	<b>6,123,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(657,300)</b>	<b>250,000</b>	<b>226,920</b>	<b>-</b>	<b>4,687,908</b>	<b>(750,560)</b>	<b>609,560</b>	<b>-</b>	<b>4,546,908</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>3,551,728</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>3,301,728</b>
	<b>Working Balances</b>																				
35	Bond Reserve	250,000				(250,000)															
	<b>Sub-total Reserves</b>	<b>6,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(657,300)</b>	<b>-</b>	<b>226,920</b>	<b>-</b>	<b>4,687,908</b>	<b>(750,560)</b>	<b>609,560</b>	<b>-</b>	<b>4,546,908</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>3,551,728</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>3,301,728</b>
36	General Fund	1,000,000					1,000,000					1,000,000				1,000,000					1,000,000
37	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(657,300)</b>	<b>-</b>	<b>226,920</b>	<b>-</b>	<b>5,687,908</b>	<b>(750,560)</b>	<b>609,560</b>	<b>-</b>	<b>5,546,908</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>4,551,728</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>4,301,728</b>
35	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(657,300)</b>	<b>-</b>	<b>226,920</b>	<b>-</b>	<b>5,687,908</b>	<b>(750,560)</b>	<b>609,560</b>	<b>-</b>	<b>5,546,908</b>	<b>(995,180)</b>	<b>-</b>	<b>-</b>	<b>4,551,728</b>	<b>(250,000)</b>	<b>-</b>	<b>-</b>	<b>4,301,728</b>