

Policy and Resources Committee - January 2020
Changes to Medium Term Financial Plan
Policy and Resources Committee 26th September 2019 to 16th January 2020

As reported to Policy and Resources Committee on 19th September 2019	894,160	2,741,660	4,009,200
Change in Debt Charges	(94,910)	(13,980)	33,770
Double Count of £125,000 PC Refresh/Dev Days Capitalisations (as reported to Budget Working Group)	119,860	126,920	127,330
Change in Income (including net impact of the Income Review)	5,680	20,180	21,640
Savings Agreed at Council on 26th September 2019	(284,700)	(284,700)	(284,700)
Change in Pay Award Assumption from 1% to 2%	69,820	144,370	222,460
Other Net Changes in Salaries	18,370	19,180	12,000
Net Loss of Income from Women's Refuge	72,050	73,040	73,960
Additional cost of Aspen Valley/Dog Control etc to replace Dog Control Officer	12,000	12,000	12,000
Impact of Internal Market Changes	18,940	(20,050)	(19,610)
Change in Investment Income	(2,500)	(3,340)	(4,160)
Change in Use of Reserves	(62,110)	(261,250)	(250,000)
Change in Government and related funding	25,330	28,250	(316,760)
Move Housing Benefit Debtor/Overpayment Write-down back 1 year	-	(300,000)	-
Change in Pension Contributions (Net) following triennial valuation of Lancashire Pension Fund	(585,040)	(662,640)	(743,940)
Other Net Adjustments to Service Related Costs	27,920	80,700	82,340
Additional Cost of Collection Allowance	(10,870)	(10,330)	(9,810)
Change in Administrative Costs for Business Rates Pool	(40,000)	(40,000)	(40,000)
Additional New Homes Bonus	(184,000)	-	-
Net Changes in Budget Estimates	(894,160)	(1,091,650)	(1,083,480)
As reported to Policy and Resources Committee on 16th January 2020	-	1,650,010	2,925,720