

Pendle Borough Council
General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2022/23
Policy and Resources Committee - January 2020

Line No		2018/19	2019/20					2020/21			2021/22			2022/23			
		Closing Balance 31/03/2019 £	Approved Feb 2019 Estimate Utilised Budgeted £	Additional Approved Feb 2019 Utilised Budgeted £	Additional Use of Reserves (Post Closedown) £	June Review of Reserves	Estimate Contribution £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Estimated Balance 31/03/2023 £
	General Fund Specific Reserves																
	Committed Reserves																
1	ICT Strategy Reserve	198,140									198,140						198,140
2	Pearl Development Reserve	300,000								300,000							300,000
3	Local Development Framework Reserve	203,770			(83,820)			(50,000)		69,950							69,950
4	Business Growth Incentive Reserve	239,389			(194,080)					45,309							45,309
5	Portas Reserve	6,637								6,637							6,637
6	High Street Innovation Fund Reserve	11,776								11,776							11,776
7	Growth Sites Development Reserve	205,390								205,390							205,390
8	Repairs and Renewals Reserve	118,147								118,147							118,147
9	External Funding for Projects (former ABG Reserve)	172,221	(7,500)					(7,500)		157,221							157,221
10	Performance Reserve	112,377	(37,460)					(37,460)		37,457	(37,460)			(3)			(3)
11	Empty Property Strategy Reserve	-								-							-
12	Staff Development/Modern Apps Reserve	149,170	(36,470)	(12,000)			(7,000)	(47,720)		45,980	(47,720)			(1,740)			(1,740)
13	Developers Contributions Reserve	78,499								78,499				78,499			78,499
14	External Funding Receipts	-								-				-			-
15	Insurance and Risk Management Reserve	103,030			(5,000)		(25,000)			73,030				73,030			73,030
16	Community Projects Reserves	52,670								52,670				52,670			52,670
17	VAT Partial Exemption Reserve	50,000								50,000				50,000			50,000
18	Risk Mgt Reserve	-								-				-			-
19	Revenue Expenditure Reserve	888,900	(18,000)		(211,010)		(227,000)	(3,450)		429,440	(3,450)			429,440			429,440
20	HSE Reserve	-								-				-			-
21	Community Investment Fund Reserve	84,680			(84,680)					-				-			-
22	Business Rates Volatility Reserve	-								-				-			-
23	New Homes Bonus Volatility Reserve	-					502,000			502,000	(250,000)			252,000	(250,000)		2,000
24																	
25	Total Strategic Reserves	2,974,796	(99,430)	(12,000)	(578,590)	250,000	(7,000)	(146,130)	-	2,381,646	(335,180)	-	2,046,466	(250,000)	-	1,796,466	
	Non-committed Reserves																
26	Change Management Reserve	102,420	(62,350)		(20,000)			(10,000)		10,070	(10,000)			70			70
27	Localisation of Support for Council Tax Reserve	-								-				-			-
28	Pensions Reserve	58,710			(58,710)		58,710			58,710				58,710			58,710
29	Incentive for Inward Investment Reserve	-								-				-			-
30	Conservation Reserve	-								-				-			-
31	Budget Strategy Reserve	2,987,792	(1,081,650)				175,210	(1,060,000)		1,021,352	(650,000)			371,352			371,352
32	Death in Service Reserve	-								-				-			-
33	Total Other Reserves	3,148,922	(1,144,000)	-	(78,710)	-	233,920	(1,070,000)	-	1,090,132	(660,000)	-	430,132	-	-	430,132	
34	Total General Fund Specific Reserves	6,123,718	(1,243,430)	(12,000)	(657,300)	250,000	226,920	(1,216,130)	-	3,471,778	(995,180)	-	2,476,598	(250,000)	-	2,226,598	
	Working Balances																
35	Bond Reserve	250,000				(250,000)				-				-			-
	Sub-total Reserves	6,373,718	(1,243,430)	(12,000)	(657,300)	-	226,920	(1,216,130)	-	3,471,778	(995,180)	-	2,476,598	(250,000)	-	2,226,598	
36	General Fund	1,000,000								1,000,000				1,000,000			1,000,000
37	TOTAL RESERVES AND BALANCES	7,373,718	(1,243,430)	(12,000)	(657,300)	-	226,920	(1,216,130)	-	4,471,778	(995,180)	-	3,476,598	(250,000)	-	3,226,598	
35	TOTAL RESERVES AND BALANCES	7,373,718	(1,243,430)	(12,000)	(657,300)	-	226,920	(1,216,130)	-	4,471,778	(995,180)	-	3,476,598	(250,000)	-	3,226,598	