

**Pendle Borough Council
General Fund Revenue Budget 2020/21**

Pendle Leisure Trust - Outline Options

| Line No | | Base Budget 2019/20 £ | Option 1 | | Option 2 | |
|---------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | | Base Budget 2020/21 £ | Base Budget 2020/21 £ | Base Budget 2020/21 £ | Base Budget 2020/21 £ |
| 1 | Base Budget Requirement (before Reserves) | 4,417,750 | 4,612,300 | 4,612,300 | 4,612,300 | 4,612,300 |
| | Use of Reserves | (129,790) | - | - | - | - |
| | | 4,287,960 | 4,612,300 | 4,612,300 | 4,612,300 | 4,612,300 |
| 2 | Income | (3,021,940) | (3,021,940) | (3,021,940) | (3,021,940) | (3,021,940) |
| | Management Fee (Council Grant) | (1,266,020) | (1,266,020) | (1,266,020) | (1,266,020) | (1,266,020) |
| 3 | Net Deficit/(Surplus) | - | 324,340 | 324,340 | 324,340 | 324,340 |
| 4 | Reduction in Management Fee Proposed by Pendle Borough Council | - | - | - | - | - |
| 5 | Revised Deficit/(Surplus) | - | 324,340 | 324,340 | 324,340 | 324,340 |

Policy Options

*The following are additional options provided by Pendle Leisure Trust. They are shown separately below as some are not mutually exclusive
NB. Some policy options will result in staff reductions.*

(WCSC = West Craven Sports Centre, PLC = Pendle Leisure Centre, PWL = Pendle Wavelengths)

| | Base Budget 2019/20 £ | Options £ | Base Budget 2020/21 £ | Base Budget 2020/21 £ |
|--|--------------------------|--------------|--------------------------|--------------------------|
| <u>EXTERNAL & SERVICE DELIVERY OPTIONS</u> | | | | |
| PLT Operate the ACE Centre BISTRO Only (from April 2020) <i>(This saving excludes redundancy costs of £21,000 which would be funded from reserves)</i> | | (129,000) | (129,000) | |
| Closure or Transfer of ACE Centre (from April 2020) <i>(In the event of not TUPE, this saving excludes redundancy costs of £25,000 which would be funded from reserves)</i> | | (216,000) | | (216,000) |
| Close or Transfer the Muni <i>(In the event of not TUPE, this saving excludes redundancy costs of £29,000 which would be funded from reserves)</i> | | (37,000) | (37,000) | (37,000) |
| <u>Pricing Options</u> | | | | |
| Charge for Under 4s £1 for Swimming | | (8,000) | | |
| A 3.0% Price Inc. on Admissions from 1st April 2020 with a 1% resistance in attendance assumed | | (18,000) | (18,000) | (8,000) |
| A 5.0% Price Inc. on Admissions from 1st April 2020 with a 2% resistance in attendance assumed | | (22,000) | | |
| A 10.0% Price Inc. on Admissions from 1st April 2020 with a 4% resistance in attendance assumed | | (42,000) | | |
| <u>Restructure Financing Costs</u> | | | | |
| Wavelengths and PLC Extensions | | | | |
| - 5 years | | (40,000) | (40,000) | (40,000) |
| - 10 years | | (59,000) | | |
| - 15 years | | (70,000) | | |
| <u>Irrecoverable VAT Savings</u> | | | | |
| Energy Budget Transfer to PBC | | (40,000) | (40,000) | (40,000) |
| Total Budget Options | - | | (264,000) | (341,000) |
| Net Anticipated (Surplus) / Shortfall | | | 60,340 | (16,660) |