

General Fund Revenue Budget 2020/21
Analysis of Change in Approved Budget 2019/20 to Revised Budget 2019/20

APPENDIX C

Summary of Overall Changes

£

1	Approved Net Revenue Expenditure 2019/20	13,525,500
2	Revised Net Expenditure 2019/20	13,350,290
3	Change in Net Revenue Expenditure 2019/20*1	(175,210)
4	Net Change in Use of Specific Reserves	0
5	Reduction in Amount Required from Budget Support Reserve	(175,210)
6	Change in Contribution to Budget Support Reserve	175,210

***1 Analysis of Change in Net Revenue Expenditure 2019/20 - Approved to Revised**

£

1	Net increased costs associated with Housing Benefit related activity	85,580
2	Net reduction to forecast income levels (principally reversal of Cemetery Fee uplift and Women's Refuge income post transfer)	74,980
3	Net reduction to forecast income levels (principally Parks related recharges and changing assumptions following asset transfers to Town and Parish Councils)	57,930
4	Increased expenditure associated with Pooled Transport eg Fuel costs and vehicle re-tender	43,870
5	Net increased cost of Supplies and Services	40,560
6	Net Reduction relating to Grant Income (principally Supporting People Grant linked to transfer of Women's Refuge)	25,070
7	Net increase in Premises Related Expenditure	17,860
8	Net other movements under £10k	(9,440)
9	Net forecast income receivable from fine income (District Enforcement Contract)	(59,400)
10	Adjustment to Minimum Revenue Provision (MRP)	(61,170)
11	Forecast income from interest on investment of surplus funds	(85,000)
12	Reduction in external interest payable on loan debt (due to variation in timing of planned borrowing)	(94,650)
13	Net reduction in staffing related expenditure (primarily vacancy management)	(211,400)
14	Total Change in Net Revenue Expenditure 2019/20	(175,210)