Pendle Borough Council General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2022/23 September P&R Committee - Review of Reserves

START POINT

											2020/04					2024/22					0000/00			
	2018/19 2019/20								2020/21					2021/22				2022/23						
	\downarrow	Approved Feb 2019	Additional																					
	Estimated	Estimate	Approved Feb 2019	Additional	June				Estimated	Estimate			Estimated	Estimate			Estimated	Estimate			Estimated			
Line	Balance	Utilised	Utilised	Use of Reserves	Review of	Estimate	Unbudgeted		Balance	Utilised	Estimate	Unbudgeted	Balance	Utilised	Estimate	Unbudgeted	Balance	Utilised	Estimate	Unbudgeted	Balance			
No	31/03/2019				Reserves	Contribution	-		31/03/2020		Contribution	-	31/03/2021			Unbudgeted	31/03/2022			-	31/03/2022			
NO	31/03/2019 £	Budgeted £	Budgeted £	(Post Closedown) £	Reserves	£	Change £		31/03/2020 £	Budgeted £	£	Change £	31/03/2021 £	Budgeted £	Contribution £	Change £	31/03/2022 £	Budgeted £	Contribution £	Change £	31/03/2022 £			
General Fund Specific Reserves																								
Committed Reserves																								
1 ICT Strategy Reserve	198,140								198,140				198,140				198,140				198,14			
2 Pearl Development Reserve	300,000								300,000				300,000				300,000				300,00			
3 Local Development Framework Reserve	203,770			(83,820)					119,950				119,950				119,950				119,95			
4 Business Growth Incentive Reserve	239,389 6,637			(194,080)					45,309 6,637				45,309 6,637				45,309 6,637				45,30 6,63			
5 Portas Reserve 6 High Street Innovation Fund Reserve	11,776								11,776				11,776				11,776				6,63 11,77			
7 Growth Sites Development Reserve	205,390								205,390				205,390				205,390				205,39			
8 Repairs and Renewals Reserve	118,147								118,147				118,147				118,147				118,14			
9 External Funding for Projects (former ABG Reserve)	172,221	(7,500)							164,721	(7,500)			157,221				157,221				157,22			
10 Performance Reserve	112,377	(37,460)							74,917	(37,460)			37,457	(37,460)			(3)				(3			
11 Empty Property Strategy Reserve	-								-				-				-				-			
12 Staff Development/Modern Apps Reserve	149,170	(36,470)	(12,000)					100,700	(36,470)			64,230	(36,470)			27,760				27,760			
13 Developers Contributions Reserve 14 External Funding Receipts	78,499								78,499				78,499				78,499				78,499			
15 Insurance and Risk Management Reserve	103,030			(5,000)	(25,000)				73,030				73,030				73,030				73,030			
16 Community Projects Reserves	52,670			(0,000)	(20,000)				52,670				52,670				52,670				52,670			
17 VAT Partial Exemption Reserve	50,000								50,000				50,000				50,000				50,000			
18 Risk Mgt Reserve	-								-				-				-				-			
19 Revenue Expenditure Reserve	888,900	(18,000)		(191,720)	(228,000)		17,470		468,650				468,650				468,650				468,650			
20 HSE Reserve 21 Community Investment Fund Reserve	84,680			(84,680)					-				-											
22 Business Rates Volatility Reserve	04,000			(04,000)																				
23 New Homes Bonus Volatility Reserve					503,000				503,000				503,000				503,000				503,000			
24					-								<u></u>								-			
25 Total Strategic Reserves	2,974,796	(99,430)	(12,000) (559,300)	250,000	-	17,470	-	2,571,536	(81,430)	-	-	2,490,106	(73,930)	-	-	2,416,176	-	-	-	2,416,176			
Non-committed Reserves		(00.070)		(00.000)						(10.000)				((_			
26 Change Management Reserve 27 Localisation of Support for Council Tax Reserve	102,420	(62,350)		(20,000)					20,070	(10,000)			10,070	(10,000)			70				/(
28 Pensions Reserve	58,710			(58,710)																				
29 Incentive for Inward Investment Reserve	-			(00,710)									-				-				-			
30 Conservation Reserve	-								-				-				-				-			
31 Budget Strategy Reserve	2,987,792	(1,081,650)			-	71,860	(75,000)		1,903,002	(1,060,000)			843,002	(650,000)			193,002				193,002			
32 Death in Service Reserve									-				-				-				-			
33 Total Other Reserves	3,148,922	(1,144,000)	-	(78,710)	-	71,860	(75,000)		1,923,072	(1,070,000)	-	-	853,072	(660,000)	-	-	193,072	-	-	-	193,072			
34 Total General Fund Specific Reserves	6,123,718	(1,243,430)	(12,000	(638,010)	250,000	71,860	(57,530)		4,494,608	(1,151,430)	-	-	3,343,178	(733,930)	-	-	2,609,248	-	-	-	2,609,248			
Working Balances																								
35 Bond Reserve	250,000 6,373,718	(4 040 400)	(40.000	(629.040)	(250,000)	74.000	(67 500)		-	(4 4E4 400)			-	(722.020)			- 2,609,248	l			- 2,609,248			
Sub-total Reserves	0,373,718	(1,243,430)	(12,000) (638,010)	-	71,860	(57,530)	1	4,494,608	(1,151,430)	-	-	3,343,178	(733,930)	-	-	2,609,248		-	-	2,609,24			
36 General Fund	1,000,000								1,000,000				1,000,000				1,000,000				1,000,000			
37 TOTAL RESERVES AND BALANCES	7,373,718	(1,243,430)	(12,000	(638,010)	-	71,860	(57,530)		5,494,608	(1,151,430)	-	-	4,343,178	(733,930)	-	-	3,609,248	-	-	-	3,609,248			
35 TOTAL RESERVES AND BALANCES	7.373.718	(1.243.430)	(12.000	(638.010)	-	71.860	(57,530)		5,494,608	(1,151,430)	-	-	4.343.178	(733,930)	-	-	3,609,248	-	-	-	3,609,248			
33 TOTAL RESERVES AND BALANGES	1,313,110	(1,243,430)	(12,000	(050,010)		71,000	(37,330)		3,434,000	(1,131,430)			4,343,176	(155,850)			3,009,240				3,009,240			

Appendix B