

Pendle Borough Council  
 General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2022/23  
 August P&R Committee - Review of Reserves

START POINT

Line No		2018/19	2019/20					2020/21				2021/22				2022/23					
		Estimated Balance 31/03/2019 £	Approved Feb 2019 Estimate Utilised Budgeted £	Additional Approved Use Feb 2019 Utilised Budgeted £	Additional Use of Reserves (Post Closedown) £	June Review of Reserves	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £
<b>General Fund Specific Reserves</b>																					
<b>Committed Reserves</b>																					
1	ICT Strategy Reserve	198,140						198,140				198,140				198,140				198,140	
2	Pearl Development Reserve	300,000						300,000				300,000				300,000				300,000	
3	Local Development Framework Reserve	203,770			(83,820)			119,950				119,950				119,950				119,950	
4	Business Growth Incentive Reserve	239,389			(194,080)			45,309				45,309				45,309				45,309	
5	Portas Reserve	6,637						6,637				6,637				6,637				6,637	
6	High Street Innovation Fund Reserve	11,776						11,776				11,776				11,776				11,776	
7	Growth Sites Development Reserve	205,390						205,390				205,390				205,390				205,390	
8	Repairs and Renewals Reserve	118,147						118,147				118,147				118,147				118,147	
9	External Funding for Projects (former ABG Reserve)	172,221	(7,500)					164,721	(7,500)			157,221				157,221				157,221	
10	Performance Reserve	112,377	(37,460)					74,917	(37,460)			37,457	(37,460)		(3)	(3)				(3)	
11	Empty Property Strategy Reserve	-						-				-				-				-	
12	Staff Development/Modern Apps Reserve	149,170	(36,470)	(12,000)				100,700	(36,470)			64,230	(36,470)			27,760				27,760	
13	Developers Contributions Reserve	78,499						78,499				78,499				78,499				78,499	
14	External Funding Receipts	-						-				-				-				-	
15	Insurance and Risk Management Reserve	103,030			(5,000)	(25,000)		73,030				73,030				73,030				73,030	
16	Community Projects Reserves	52,670						52,670				52,670				52,670				52,670	
17	VAT Partial Exemption Reserve	50,000						50,000				50,000				50,000				50,000	
18	Risk Mgt Reserve	-						-				-				-				-	
19	Revenue Expenditure Reserve	888,900	(18,000)		(191,720)	(227,000)	17,470	469,650				469,650				469,650				469,650	
20	HSE Reserve	-						-				-				-				-	
21	Community Investment Fund Reserve	84,680			(84,680)			-				-				-				-	
22	Business Rates Volatility Reserve	-						-				-				-				-	
23	New Homes Bonus Volatility Reserve	-				502,000		502,000				502,000				502,000				502,000	
24																					
25	<b>Total Strategic Reserves</b>	<b>2,974,796</b>	<b>(99,430.00)</b>	<b>(12,000.00)</b>	<b>(559,300.00)</b>	<b>250,000.00</b>	<b>-</b>	<b>17,470.00</b>	<b>2,571,535.64</b>	<b>(81,430.00)</b>	<b>-</b>	<b>-</b>	<b>2,490,105.64</b>	<b>(73,930.00)</b>	<b>-</b>	<b>-</b>	<b>2,416,175.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,416,175.64</b>
<b>Non-committed Reserves</b>																					
26	Change Management Reserve	102,420	(62,350)		(20,000)			20,070	(10,000)			10,070	(10,000)			70				70	
27	Localisation of Support for Council Tax Reserve	-						-				-				-				-	
28	Pensions Reserve	58,710			(58,710)			-				-				-				-	
29	Incentive for Inward Investment Reserve	-						-				-				-				-	
30	Conservation Reserve	-						-				-				-				-	
31	<b>Budget Strategy Reserve</b>	<b>2,987,792</b>	<b>(1,081,650)</b>					<b>(75,000)</b>	<b>1,831,142</b>	<b>(1,060,000)</b>		<b>771,142</b>	<b>(650,000)</b>			<b>121,142</b>				<b>121,142</b>	
32	Death in Service Reserve	-						-				-				-				-	
33	<b>Total Other Reserves</b>	<b>3,148,922</b>	<b>(1,144,000)</b>	<b>-</b>	<b>(78,710)</b>	<b>-</b>	<b>-</b>	<b>(75,000)</b>	<b>1,851,212</b>	<b>(1,070,000)</b>	<b>-</b>	<b>-</b>	<b>781,212</b>	<b>(660,000)</b>	<b>-</b>	<b>-</b>	<b>121,212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>121,212</b>
34	<b>Total General Fund Specific Reserves</b>	<b>6,123,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(638,010)</b>	<b>250,000</b>	<b>-</b>	<b>(57,530)</b>	<b>4,422,748</b>	<b>(1,151,430)</b>	<b>-</b>	<b>-</b>	<b>3,271,318</b>	<b>(733,930)</b>	<b>-</b>	<b>-</b>	<b>2,537,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,537,388</b>
<b>Working Balances</b>																					
35	Bond Reserve	250,000				(250,000)		-				-				-				-	
36	<b>Sub-total Reserves</b>	<b>6,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(638,010)</b>	<b>-</b>	<b>-</b>	<b>(57,530)</b>	<b>4,422,748</b>	<b>(1,151,430)</b>	<b>-</b>	<b>-</b>	<b>3,271,318</b>	<b>(733,930)</b>	<b>-</b>	<b>-</b>	<b>2,537,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,537,388</b>
37	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(638,010)</b>	<b>-</b>	<b>-</b>	<b>(57,530)</b>	<b>5,422,748</b>	<b>(1,151,430)</b>	<b>-</b>	<b>-</b>	<b>4,271,318</b>	<b>(733,930)</b>	<b>-</b>	<b>-</b>	<b>3,537,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,537,388</b>
35	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(638,010)</b>	<b>-</b>	<b>-</b>	<b>(57,530)</b>	<b>5,422,748</b>	<b>(1,151,430)</b>	<b>-</b>	<b>-</b>	<b>4,271,318</b>	<b>(733,930)</b>	<b>-</b>	<b>-</b>	<b>3,537,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,537,388</b>