

Pendle Borough Council  
 General Fund - Forecast Amounts of Specific Reserves and Balances 2019/20 to 2022/23  
 August P&R Committee - Review of Reserves

START POINT

Line No		2018/19	2019/20					2020/21				2021/22				2022/23				
		Estimated Balance 31/03/2019 £	Approved Feb 2019 Estimate Utilised Budgeted £	Additional Approved Use Feb 2019 Utilised Budgeted £	Additional Use of Reserves (Post Closedown) £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £
	<b>General Fund Specific Reserves</b>																			
	<b>Committed Reserves</b>																			
1	ICT Strategy Reserve	198,140					198,140					198,140				198,140				198,140
2	Pearl Development Reserve	300,000				300,000					300,000				300,000					300,000
3	Local Development Framework Reserve	203,770			(83,820)	119,950					119,950				119,950					119,950
4	Business Growth Incentive Reserve	239,389			(194,080)	45,309					45,309				45,309					45,309
5	Portas Reserve	6,637				6,637					6,637				6,637					6,637
6	High Street Innovation Fund Reserve	11,776				11,776					11,776				11,776					11,776
7	Growth Sites Development Reserve	205,390				205,390					205,390				205,390					205,390
8	Repairs and Renewals Reserve	118,147				118,147					118,147				118,147					118,147
9	External Funding for Projects (former ABG Reserve)	172,221	(7,500)			164,721			(7,500)		157,221				157,221					157,221
10	Performance Reserve	112,377	(37,460)			74,917			(37,460)		37,457		(37,460)		(3)					(3)
11	Empty Property Strategy Reserve	-				-					-				-					-
12	Staff Development/Modern Apps Reserve	149,170	(36,470)	(12,000)		100,700			(36,470)		64,230		(36,470)		27,760					27,760
13	Developers Contributions Reserve	78,499				78,499					78,499				78,499					78,499
14	External Funding Receipts	-				-					-				-					-
15	Insurance and Risk Management Reserve	103,030			(5,000)	98,030					98,030				98,030					98,030
16	Community Projects Reserves	52,670				52,670					52,670				52,670					52,670
17	VAT Partial Exemption Reserve	50,000				50,000					50,000				50,000					50,000
18	Risk Mgt Reserve	-				-					-				-					-
19	Revenue Expenditure Reserve	888,900	(18,000)		(191,720)	696,650	17,470				696,650				696,650					696,650
20	HSE Reserve	-				-					-				-					-
21	Community Investment Fund Reserve	84,680			(84,680)	-					-				-					-
22	Business Rates Volatility Reserve	-				-					-				-					-
23	New Homes Bonus Volatility Reserve	-				-					-				-					-
24		-				-					-				-					-
25	<b>Total Strategic Reserves</b>	<b>2,974,796</b>	<b>(99,430.00)</b>	<b>(12,000.00)</b>	<b>(559,300.00)</b>	<b>-</b>	<b>17,470.00</b>	<b>2,321,535.64</b>	<b>(81,430.00)</b>	<b>-</b>	<b>-</b>	<b>2,240,105.64</b>	<b>(73,930.00)</b>	<b>-</b>	<b>-</b>	<b>2,166,175.64</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,166,175.64</b>
	<b>Non-committed Reserves</b>																			
26	Change Management Reserve	102,420	(62,350)		(20,000)	20,070			(10,000)		10,070	(10,000)			70					70
27	Localisation of Support for Council Tax Reserve	-				-					-				-					-
28	Pensions Reserve	58,710			(58,710)	-					-				-					-
29	Incentive for Inward Investment Reserve	-				-					-				-					-
30	Conservation Reserve	-				-					-				-					-
31	<b>Budget Strategy Reserve</b>	<b>2,987,792</b>	<b>(1,081,650)</b>			<b>1,831,142</b>	<b>(75,000)</b>	<b>1,831,142</b>	<b>(1,060,000)</b>		<b>771,142</b>	<b>(650,000)</b>			<b>121,142</b>					<b>121,142</b>
32	Death in Service Reserve	-				-					-				-					-
33	<b>Total Other Reserves</b>	<b>3,148,922</b>	<b>(1,144,000)</b>	<b>-</b>	<b>(78,710)</b>	<b>-</b>	<b>(75,000)</b>	<b>1,851,212</b>	<b>(1,070,000)</b>	<b>-</b>	<b>-</b>	<b>781,212</b>	<b>(660,000)</b>	<b>-</b>	<b>-</b>	<b>121,212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>121,212</b>
34	<b>Total General Fund Specific Reserves</b>	<b>6,123,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(638,010)</b>	<b>-</b>	<b>(57,530)</b>	<b>4,172,748</b>	<b>(1,151,430)</b>	<b>-</b>	<b>-</b>	<b>3,021,318</b>	<b>(733,930)</b>	<b>-</b>	<b>-</b>	<b>2,287,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,287,388</b>
	<b>Working Balances</b>																			
35	Bond Reserve	250,000				250,000					250,000				250,000					250,000
	<b>Sub-total Reserves</b>	<b>6,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(638,010)</b>	<b>-</b>	<b>(57,530)</b>	<b>4,422,748</b>	<b>(1,151,430)</b>	<b>-</b>	<b>-</b>	<b>3,271,318</b>	<b>(733,930)</b>	<b>-</b>	<b>-</b>	<b>2,537,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,537,388</b>
36	General Fund	1,000,000				1,000,000					1,000,000				1,000,000					1,000,000
37	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(638,010)</b>	<b>-</b>	<b>(57,530)</b>	<b>5,422,748</b>	<b>(1,151,430)</b>	<b>-</b>	<b>-</b>	<b>4,271,318</b>	<b>(733,930)</b>	<b>-</b>	<b>-</b>	<b>3,537,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,537,388</b>
38	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,718</b>	<b>(1,243,430)</b>	<b>(12,000)</b>	<b>(638,010)</b>	<b>-</b>	<b>(57,530)</b>	<b>5,422,748</b>	<b>(1,151,430)</b>	<b>-</b>	<b>-</b>	<b>4,271,318</b>	<b>(733,930)</b>	<b>-</b>	<b>-</b>	<b>3,537,388</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,537,388</b>