

Pendle Borough Council  
General Fund - Forecast Amounts of Specific Reserves and Balances 2018/2022  
Policy and Resources Committee - 28th May 2019

Line No		2018/19	2019/20				2020/21				2021/22				2022/23			
		Provisional	Approved Feb 2019															
		Pre Audit Balance 31/03/2019 £	Estimate Utilised Budgeted £	Additional Use of Reserves (Post Closedown) £	Unbudgeted Change £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £
	<b>General Fund Specific Reserves</b>																	
	<b>Committed Reserves</b>																	
1	ICT Strategy Reserve	198,140				198,140				198,140				198,140				198,140
2	Pearl Development Reserve	300,000				300,000				300,000			(300,000)	-				-
3	Local Development Framework Reserve	203,770		(87,510)		116,260			(50,000)	66,260			(50,000)	16,260				16,260
4	Business Growth Incentive Reserve	239,379		(194,080)		45,299			(45,299)	-				-				-
5	Portas Reserve	6,637				6,637			(6,637)	-				-				-
6	High Street Innovation Fund Reserve	11,776				11,776			(11,776)	-				-				-
7	Growth Sites Development Reserve	205,390				205,390			(100,000)	105,390			(50,000)	55,390			(55,390)	-
8	Repairs and Renewals Reserve	118,147				118,147				118,147				118,147				118,147
9	External Funding for Projects (former ABG Reserve)	172,221	(7,500)			164,721	(7,500)			157,221				157,221				157,221
10	Performance Reserve	112,377	(37,460)			74,917	(37,460)			37,457	(37,460)			(3)				(3)
11	Empty Property Strategy Reserve	-				-				-				-				-
12	Staff Development/Modern Apps Reserve	149,170	(36,470)	(12,000)		100,700	(36,470)			64,230	(36,470)			27,760				27,760
13	Developers Contributions Reserve	78,499				78,499				78,499				78,499				78,499
14	External Funding Receipts	-				-				-				-				-
15	Insurance and Risk Management Reserve	103,030				103,030				103,030				103,030				103,030
16	Community Projects Reserves	52,670				52,670				52,670				52,670				52,670
17	VAT Partial Exemption Reserve	50,000				50,000				50,000				50,000				50,000
18	Risk Mgt Reserve	-				-				-				-				-
19	Revenue Expenditure Reserve	888,900	(18,000)		17,474	888,374				888,374				888,374				888,374
20	HSE Reserve	-				-				-				-				-
21	Community Investment Fund Reserve	84,680		(84,680)		-				-				-				-
22	Business Rates Volatility Reserve	-				-				-				-				-
23	<b>Total Strategic Reserves</b>	<b>2,974,786</b>	<b>(99,430)</b>	<b>(378,270)</b>	<b>17,474</b>	<b>2,514,560</b>	<b>(81,430)</b>	<b>-</b>	<b>(213,713)</b>	<b>2,219,417</b>	<b>(73,930)</b>	<b>-</b>	<b>(400,000)</b>	<b>1,745,487</b>	<b>-</b>	<b>-</b>	<b>(55,390)</b>	<b>1,690,097</b>
	<b>Non-committed Reserves</b>																	
24	Change Management Reserve	102,420	(62,350)	(20,000)		20,070	(10,000)			10,070	(10,000)			70				70
25	Localisation of Support for Council Tax Reserve	-				-				-				-				-
26	Pensions Reserve	58,710		(58,710)		-				-				-				-
27	Incentive for Inward Investment Reserve	-				-				-				-				-
28	Conservation Reserve	-				-				-				-				-
29	<b>Budget Strategy Reserve</b>	<b>2,987,796</b>	<b>(1,081,650)</b>			<b>1,906,146</b>	<b>(1,060,000)</b>			<b>846,146</b>	<b>(650,000)</b>			<b>196,146</b>				<b>196,146</b>
30	Death in Service Reserve	-				-				-				-				-
31	<b>Total Other Reserves</b>	<b>3,148,926</b>	<b>(1,144,000)</b>	<b>(78,710)</b>	<b>-</b>	<b>1,926,216</b>	<b>(1,070,000)</b>	<b>-</b>	<b>-</b>	<b>856,216</b>	<b>(660,000)</b>	<b>-</b>	<b>-</b>	<b>196,216</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>196,216</b>
32	<b>Total General Fund Specific Reserves</b>	<b>6,123,712</b>	<b>(1,243,430)</b>	<b>(456,980)</b>	<b>17,474</b>	<b>4,440,776</b>	<b>(1,151,430)</b>	<b>-</b>	<b>(213,713)</b>	<b>3,075,633</b>	<b>(733,930)</b>	<b>-</b>	<b>(400,000)</b>	<b>1,941,703</b>	<b>-</b>	<b>-</b>	<b>(55,390)</b>	<b>1,886,313</b>
	<b>Working Balances</b>																	
33	Bond Reserve	250,000				250,000				250,000				250,000				250,000
	<b>Sub-total Reserves</b>	<b>6,373,712</b>	<b>(1,243,430)</b>	<b>(456,980)</b>	<b>17,474</b>	<b>4,690,776</b>	<b>(1,151,430)</b>	<b>-</b>	<b>(213,713)</b>	<b>3,325,633</b>	<b>(733,930)</b>	<b>-</b>	<b>(400,000)</b>	<b>2,191,703</b>	<b>-</b>	<b>-</b>	<b>(55,390)</b>	<b>2,136,313</b>
34	General Fund	1,000,000				1,000,000				1,000,000				1,000,000				1,000,000
35	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,712</b>	<b>(1,243,430)</b>	<b>(456,980)</b>	<b>17,474</b>	<b>5,690,776</b>	<b>(1,151,430)</b>	<b>-</b>	<b>(213,713)</b>	<b>4,325,633</b>	<b>(733,930)</b>	<b>-</b>	<b>(400,000)</b>	<b>3,191,703</b>	<b>-</b>	<b>-</b>	<b>(55,390)</b>	<b>3,136,313</b>
35	<b>TOTAL RESERVES AND BALANCES</b>	<b>7,373,712</b>	<b>(1,243,430)</b>	<b>(456,980)</b>	<b>17,474</b>	<b>5,690,776</b>	<b>(1,151,430)</b>	<b>-</b>	<b>(213,713)</b>	<b>4,325,633</b>	<b>(733,930)</b>	<b>-</b>	<b>(400,000)</b>	<b>3,191,703</b>	<b>-</b>	<b>-</b>	<b>(55,390)</b>	<b>3,136,313</b>