

Pendle Leisure Trust - Outline Options

Line No		Base Budget 2018/19 £	2019/20 Draft Base Budget 2019/20 £	Impact of Budget Decisions 2019/20 £	Updated Base Budget 2019/20
1	Base Budget Requirement	4,318,120	4,408,270	(98,000)	4,310,270
2	Income (excl. Management Fee)	(2,892,250)	(2,892,250)	(110,000)	(3,002,250)
3	Management Fee (Basic)	(1,314,900)	(1,314,900)	106,880	(1,208,020)
4	Net Deficit/(Surplus)	110,970	201,120	(101,120)	100,000
5	Use of Pendle Leisure Trust Reserves	-	(100,000)		(100,000)
6	Reduction in Management Fee Indicated by Pendle Borough Council	-	106,880		
7	Revised Deficit/(Surplus)	110,970	208,000		-

The following options are provided by Pendle Leisure Trust and shown separately below as some are not mutually exclusive
Please note the policy options are based on a full 12 months period and some options may result in a reduction in staff
Staff reductions can result in one-off costs

8	<u>Pricing Options (Mutually Exclusive)</u>				
	A 3.0% Price Inc. on Admissions from 1st April 2019 with a 1% resistance in attendance assumed	(20,000)	(20,000)	Income Generation	
	A 5.0% Price Inc. on Admissions from 1st April 2019 with a 2% resistance in attendance assumed	(26,000)		Income Generation	
	A 10.0% Price Inc. on Admissions from 1st April 2019 with a 4% resistance in attendance assumed	(48,000)		Income Generation	
9	Retaining Free Swimming for Under 3 year olds	(8,000)	(8,000)	Cost Reduction	
10	Senior Pricing to start at State Pension Age	(10,000)	(10,000)	Income Generation	
	<u>Service Reviews</u>				
11	Review of Inside Spa Treatments	(80,000)	(80,000)	Income Generation	
	<u>Closures/Reduction in Opening Hours (Mutually Exclusive)</u>				
12	Operate ACE Centre as per Muni Operation	(40,000)		Cost Reduction	
13	Operate ACE Centre BISTRO only	(90,000)	(90,000)	Cost Reduction	
14	ACE Centre Total Closure	(200,000)		Cost Reduction	
15	Projected position assuming all proposals 8 to 11 and 13 are agreed and implemented from 01-04-19		-		