

Pendle Borough Council
General Fund Revenue Budget 2019/20
'Firming Up' & Savings Adjustments

Line No		Base Budget 2019/20 £	Base Budget 2020/21 £	Base Budget 2021/22 £
1	Net Revenue Expenditure as reported to Policy and Resources Committee in December 2018	14,062,050	14,959,390	15,914,630
2	Increase in s31 Grant Income for Business Rates Retention - see table below	(777,700)	(777,930)	(778,160)
3	Adjusted Net Revenue Expenditure	13,284,350	14,181,460	15,136,470
4	Firming Up Adjustments			
5	Changes to New Homes Bonus Allocations from 2019/20 *1	(141,520)	(141,520)	(141,520)
6	Increase in administration subsidy for Hsg Benefits and C Tax Support	(28,360)	(25,520)	(22,970)
7	Surplus Levy Allocation - one off in 2019/20 only	(61,460)	-	-
8	Net reduction to staffing costs linked to changes in working patterns and rechargeable activity to other LAs:	(7,010)	(9,450)	(5,430)
9	New Burdens - LA Allocations DWP	(21,270)		
10	Reduction in Housing Benefits Subsidy Income due to Supported Accommodation	100,000	102,500	105,060
11	Total Firming Up Adjustments	(159,620)	(73,990)	(64,860)
12	Revised Net Expenditure	13,124,730	14,107,470	15,071,610

*1 the MTFP assumes that NHB will be received for 4 years but this is not guaranteed

Business Rates and RSG Budgets in 2019/20	Movement in MFTP Budget 2019/20	February MFTP Budget 2019/20 £
Share of Retained Business Rates	(2,160)	9,630
Less - Tariff Payment to Government	1,793	(5,125)
Business Rates Retained	(367)	4,505
Revenue Support Grant	1,145	-
Sub- total	778	4,505
Business Rates Retention - s31 Grant	(802)	1,787
Contribution to the Pool	24	(80)
Sub- total	(778)	1,707
Total	0	6,212