

REPORT FROM: CHIEF FINANCIAL OFFICER
TO: COLNE AND DISTRICT COMMITTEE
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Report Author: Susan Guinness
Tel. No: 01282 661867
E-mail: susan.guinness@pendle.gov.uk

COMMUNITY INVESTMENT FUND 2018/19

PURPOSE OF REPORT

The purpose of this report is to advise Area Committee members of the budget allocated to each member from the 2018/19 Community Investment Fund.

RECOMMENDATIONS

The Committee is asked to note the budget allocations in Appendix One and the process to incur expenditure as set out in the report below.

REASONS FOR RECOMMENDATIONS

To allocate the 2018/19 Community Investment Fund to members of Area Committees.

ISSUE

1. Policy and Resources Committee approved the allocation of the Community Investment Fund to members by dividing the total fund equally between all councillors. This equates to £2,040 per councillor as shown in [Appendix One](#).
2. The budget does not require match funding and should be spent on items or projects that benefit Area Committee residents equally.
3. The budget allocated can either be spent by each Councillor or pooled together to deliver higher value projects. Decisions on pooling budgets should be taken by Area Committees and recorded in the committee's minutes.
4. This budget allocation can be spent on either revenue or capital expenditure.

5. Members are encouraged to maximise the impact of this community investment by:
 - using it to attract match funding (although match funding is not a pre-requisite), and
 - avoid spending it using many multiples of small amounts.
6. All expenditure must adhere to the Council's Financial Regulations and Contract Procedure Rules where applicable and only fund projects that incur one off costs. Expenditure that results in an ongoing financial commitment to the authority will not be approved.
7. Spend proposals should be submitted on the proforma attached in **Appendix Two** to Tricia Wilson (by e-mail tricia.wilson@pendle.gov.uk) who will check projects for appropriateness and confirm approval to spend.

IMPLICATIONS

Policy

There are no policy implications arising as a direct result of the recommendation within this report.

Financial

The financial implications are as given in the report.

Legal

There are no legal implications arising as a direct result of the recommendation within this report.

Risk Management

There are no risk management implications arising as a direct result of the recommendation within this report.

Health and Safety

There are no Health and Safety implications arising directly from the recommendation within this report.

Sustainability

There are no sustainability implications arising directly from the recommendation within this report.

Community Safety

There are no community safety issues arising directly from the contents of this report.

Equality and Diversity

It is important that the budget allocations from the Community Investment Fund are spent on projects that benefit residents within the borough equally.

APPENDICES

APPENDIX ONE – Community Investment Fund budget allocations to Pendle Council Elected Members.

APPENDIX TWO – Community Investment Fund Approval to Spend Proforma.

Community Investment Fund budget allocations to Pendle Council Elected Members.

Colne and District

			<u>£</u>
Cllr	N	Butterworth	2,040
Cllr	J	Cooney	2,040
Cllr	VA	Fletcher	2,040
Cllr	MS	Foxley	2,040
Cllr	P	Foxley	2,040
Cllr	AR	Greaves	2,040
Cllr	DE	Lord	2,040
Cllr	NT	McCollum	2,040
Cllr	JA	Nixon	2,040
Cllr	S	Petty	2,040
Cllr	G	Roach	2,040
Cllr	G	Waugh	2,040
Cllr	P	White	2,040
		<i>TOTAL</i>	26,520