

Pendle Borough Council
General Fund - Forecast Amounts of Specific Reserves and Balances 2018/2022

Appendix E

START POINT

Line No		2017/18	2018/19					2019/20				2020/21				2021/22			
		Actual Balance 31/03/2018 £	Original Estimate Utilised Budgeted £	Additional Use of Reserves £	BBOOK Version 4 Estimate Contribution £	Agreed Transfer (P&R June 2018) £	Estimated Balance 31/03/2019 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £
	General Fund Specific Reserves																		
	Committed Reserves																		
1	ICT Strategy Reserve	95,370		36,950			132,320				132,320				132,320				132,320
2	Pearl Development Reserve	300,000					300,000				300,000				300,000				300,000
3	Local Development Framework Reserve	210,960	(51,370)	(70,000)			89,590				89,590				89,590				89,590
4	Business Growth Incentive Reserve	368,639	(159,500)	(71,150)			137,989				137,989				137,989				137,989
5	Portas Reserve	6,637					6,637				6,637				6,637				6,637
6	High Street Innovation Fund Reserve	13,346		(13,340)			6				6				6				6
7	Growth Sites Development Reserve	322,170				(100,000)	222,170				222,170				222,170				222,170
8	Repairs and Renewals Reserve	118,147					118,147				118,147				118,147				118,147
9	External Funding for Projects (former ABG Reserve)	199,356	(7,500)				191,856	(7,500)			184,356	(7,500)			176,856				176,856
10	Performance Reserve	112,377					112,377	(37,460)			74,917	(37,460)			37,457	(37,460)			(3)
11	Empty Property Strategy Reserve	-					-				-				-				-
12	Staff Development/Modern Apps Reserve	175,860	(50,000)	(2,000)	6,540		130,400	(36,470)			93,930	(36,470)			57,460	(36,470)			20,990
13	Developers Contributions Reserve	78,499					78,499				78,499				78,499				78,499
14	External Funding Receipts	-					-				-				-				-
15	Insurance and Risk Management Reserve	104,400	25,000	(2,500)		(25,000)	101,900				101,900				101,900				101,900
16	Community Projects Reserves	52,670					52,670				52,670				52,670				52,670
17	VAT Partial Exemption Reserve	50,000					50,000				50,000				50,000				50,000
18	Revenue Expenditure Reserve	793,370	(13,620)	(169,430)	36,900	(60,430)	586,790	(18,000)			568,790				568,790				568,790
19	HSE Reserve	-					-				-				-				-
20	Business Rates Volatility Reserve	280,850				(280,850)	-				-				-				-
21	Total Strategic Reserves	3,282,651.12	(256,990)	(291,470)	43,440	(466,280)	2,311,351	(99,430)	-	-	2,211,921	(81,430)	-	-	2,130,491	(73,930)	-	-	2,056,561
	Non-committed Reserves																		
22	Change Management Reserve	300,000	(45,000)	(30,000)			225,000	(55,000)			170,000	(10,000)			160,000	(10,000)			150,000
23	Localisation of Support for Council Tax Reserve	-					-				-				-				-
24	Pensions Reserve	22,000					22,000				22,000				22,000				22,000
25	Incentive for Inward Investment Reserve	-					-				-				-				-
26	Conservation Reserve	-					-				-				-				-
27	Community Investment Fund Reserve	-		100,000	(100,000)		-				-				-				-
28	Budget Strategy Reserve	3,306,975	(990,100)	(131,720)	166,980	466,280	2,818,415	(1,100,000)			1,718,415	(1,060,000)			658,415	(650,000)			8,415
29	Death in Service Reserve	-					-				-				-				-
30	Total Other Reserves	3,628,975	(1,035,100)	(61,720)	66,980	466,280	3,065,415	(1,155,000)	-	-	1,910,415	(1,070,000)	-	-	840,415	(660,000)	-	-	180,415
31	Total General Fund Specific Reserves	6,911,627	(1,292,090)	(353,190)	110,420	-	5,376,767	(1,254,430)	-	-	4,122,337	(1,151,430)	-	-	2,970,907	(733,930)	-	-	2,236,977
	Working Balances																		
32	Bond Reserve	250,000					250,000				250,000				250,000				250,000
	Sub-total Reserves	7,161,627	(1,292,090)	(353,190)	110,420	-	5,626,767	(1,254,430)	-	-	4,372,337	(1,151,430)	-	-	3,220,907	(733,930)	-	-	2,486,977
33	General Fund	1,000,000					1,000,000				1,000,000				1,000,000				1,000,000
34	TOTAL RESERVES AND BALANCES	8,161,627	(1,292,090)	(353,190)	110,420	-	6,626,767	(1,254,430)	-	-	5,372,337	(1,151,430)	-	-	4,220,907	(733,930)	-	-	3,486,977
	TOTAL RESERVES AND BALANCES	8,161,627	(1,292,090)	(353,190)	110,420	-	6,626,767	(1,254,430)	-	-	5,372,337	(1,151,430)	-	-	4,220,907	(733,930)	-	-	3,486,977