

APPENDIX C

General Fund Revenue Budget 2019/20

Analysis of Change in Budget Requirement 2019/20 Draft Estimates to 2018/19 (Approved)

		£
1	Net reduction in use of Specific Reserves (excluding Budget Support Reserve)	935,310
2	Liberata Contract - net change including indexation and welfare reform costs	308,980
3	Reduction in income from New Homes Bonus	238,140
4	Increased Premises Costs	180,210
5	Increased supplies and services costs including elections and homelessness (funded) expd	120,760
6	Increased transport costs	81,220
7	Grant funded expenditure (Sculpture Trail year 2 of 2)	30,180
8	Net change to Business Rate (Section 31 Grant and payment to LCC)	16,480
9	Net increased costs associated with HB related activity	16,440
10	Net other movements under £10k	(8,700)
11	Area Committee - removal of revenue budget relating to 2017/18 cfwd into 2018/19	(13,520)
12	Change to Minimum Revenue Provision	(53,040)
13	External Interest Payable	(55,030)
14	Grant income receivable including Homelessness grant referred to above	(71,400)
15	Net income from Sales, Fees and Charges including recovery of increased supplies and service expd above	(85,980)
16	Net movement on internal market and other internal recharges	(86,100)
17	Removal of supplementary revenue budget estimate approved in 2018/19 (Community Infrastructure Fund)	(100,000)
18	Fall-out of non-recurring expd including 1 year only slippage (funded from reserves)	(398,730)
19	Net increase in Expenditure 2019/20 (after Use of Specific Reserves)	1,055,220
20	Increase in Use of Budget Support Reserve in 2019/20	(444,460)
21	Net Increase in Budget Requirement 2019/20 (Row 19 + Row 20)	610,760