

General Fund Revenue Budget 2019/20

APPENDIX B

Analysis of Change in Approved Budget 2018/19 to Revised Budget 2018/19

Summary of Overall Changes

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1	Approved Net Revenue Expenditure 2018/19	13,942,140
2	Revised Net Expenditure 2018/19	13,731,720
3	Change in Net Revenue Expenditure 2018/19 (see *1 below)	(210,420)
4	Net Change in Use of Specific Reserves	43,440
5	Reduction in Amount Required from Budget Support Reserve	(166,980)
6	Change in Contribution to Budget Support Reserve 2018/19	166,980

***1 Analysis of Change in Net Revenue Expenditure 2018/19 - Approved to Revised**

£

1	Net increased costs associated with Housing Benefit related activity	54,190
2	Expenditure associated with external grant funding receipts - sculpture trail	55,680
3	Net increased cost of Supplies and services	57,370
4	Increased expenditure associated with Pooled Transport eg Fuel costs	62,630
5	Net movement on internal market and other recharges	70,010
6	Property - reduction in miscellaneous income	37,300
7	Buildings related expenditure - playing fields	28,850
8	Waste Disposal cost increases greater than assumed in original budget	20,430
9	Maintenance of shared areas at No 1 market Street	15,870
10	Net other movements under £10k	43,250
11	Forecast income from interest on investment of surplus funds	(30,000)
12	Net Additional Grant Income (principally sculpture trail related)	(63,090)
13	Net reduction in staffing related expenditure (primarily vacancy management)	(92,700)
14	Net income from Sales, Fees and Charges including additional grant income that offsets some of the supplies and services additional expenditure above	(94,660)
15	Adjustment to Minimum Revenue Provision (MRP)	(120,510)
16	Reduction in external interest payable on loan debt (due to variation in timing of planned borrowing)	(255,040)
17	Total Change in Net Revenue Expenditure 2018/19	(210,420)

