

Pendle Borough Council  
General Fund - Forecast Amounts of Specific Reserves and Balances 2018 to 2022 (after proposed transfer to BSR)

START POINT

Line No		2017/18		2018/19			2019/20				2020/21				2021/22				
		Actual Balance 31/03/2018 £	Estimate Utilised Budgeted £	Estimate Contribution £	Proposed Transfer £	Unbudgeted Change £	Estimated Balance 31/03/2019 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2022 £
	<b>General Fund Specific Reserves</b>																		
	<b>Committed Reserves</b>																		
1	ICT Strategy Reserve	95,370					95,370				95,370				95,370				95,370
2	Pearl Development Reserve	300,000					300,000				300,000				300,000				300,000
3	Local Development Framework Reserve	210,960	(51,370)				159,590				159,590				159,590				159,590
4	Business Growth Incentive Reserve	368,639	(159,500)				209,139				209,139				209,139				209,139
5	Portas Reserve	6,637					6,637				6,637				6,637				6,637
6	High Street Innovation Fund Reserve	13,346					13,346				13,346				13,346				13,346
7	Growth Sites Development Reserve	322,170			(100,000)		222,170				222,170				222,170				222,170
8	Repairs and Renewals Reserve	118,147					118,147				118,147				118,147				118,147
9	External Funding Receipts for Projects	199,356	(7,500)				191,856	(7,500)			184,356	(7,500)			176,856				176,856
10	Performance Reserve	112,377					112,377	(37,460)			74,917	(37,460)			37,457	(37,457)			-
11	Staff Development/Modern Apps Reserve	175,860	(50,000)				125,860				125,860				125,860				125,860
12	Developers Contributions Reserve	78,499					78,499				78,499				78,499				78,499
13	Insurance and Risk Management Reserve	104,400	25,000		(25,000)		104,400				104,400				104,400				104,400
14	Community Projects Reserves	52,670					52,670				52,670				52,670				52,670
15	VAT Partial Exemption Reserve	50,000					50,000				50,000				50,000				50,000
16	Revenue Expenditure Reserve	793,370	(13,620)		(60,430)		719,320				719,320				719,320				719,320
17	Business Rates Volatility Reserve	280,850			(280,850)		-				-				-				-
18	<b>Total Strategic Reserves</b>	<b>3,282,651</b>	<b>(256,990)</b>	<b>-</b>	<b>(466,280)</b>	<b>-</b>	<b>2,559,381</b>	<b>(44,960)</b>	<b>-</b>	<b>-</b>	<b>2,514,421</b>	<b>(44,960)</b>	<b>-</b>	<b>-</b>	<b>2,469,461</b>	<b>(37,457)</b>	<b>-</b>	<b>-</b>	<b>2,432,004</b>
	<b>Non-committed Reserves</b>																		
19	Change Management Reserve	300,000	(45,000)				255,000	(45,000)			210,000	(45,000)			210,000				210,000
20	Pensions Reserve	22,000					22,000				22,000				22,000				22,000
21	<b>Budget Support Reserve (BSR)</b>	<b>3,306,975</b>	<b>(990,100)</b>	<b>-</b>	<b>466,280</b>	<b>-</b>	<b>2,783,155</b>	<b>(1,100,000)</b>	<b>-</b>	<b>-</b>	<b>1,683,155</b>	<b>(1,060,000)</b>	<b>-</b>	<b>-</b>	<b>623,155</b>	<b>(150,000)</b>	<b>-</b>	<b>-</b>	<b>473,155</b>
22	<b>Total Other Reserves</b>	<b>3,628,975</b>	<b>(1,035,100)</b>	<b>-</b>	<b>466,280</b>	<b>-</b>	<b>3,060,155</b>	<b>(1,145,000)</b>	<b>-</b>	<b>-</b>	<b>1,915,155</b>	<b>(1,060,000)</b>	<b>-</b>	<b>-</b>	<b>855,155</b>	<b>(150,000)</b>	<b>-</b>	<b>-</b>	<b>705,155</b>
23	<b>Total General Fund Specific Reserves</b>	<b>6,911,627</b>	<b>(1,292,090)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,619,537</b>	<b>(1,189,960)</b>	<b>-</b>	<b>-</b>	<b>4,429,577</b>	<b>(1,104,960)</b>	<b>-</b>	<b>-</b>	<b>3,324,617</b>	<b>(187,457)</b>	<b>-</b>	<b>-</b>	<b>3,137,160</b>
	<b>Working Balances</b>																		
24	Bond Reserve	250,000					250,000				250,000				250,000				250,000
25	<b>Sub-total Reserves</b>	<b>7,161,627</b>	<b>(1,292,090)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,869,537</b>	<b>(1,189,960)</b>	<b>-</b>	<b>-</b>	<b>4,679,577</b>	<b>(1,104,960)</b>	<b>-</b>	<b>-</b>	<b>3,574,617</b>	<b>(187,457)</b>	<b>-</b>	<b>-</b>	<b>3,387,160</b>
26	General Fund	1,000,000					1,000,000				1,000,000				1,000,000				1,000,000
27	<b>TOTAL RESERVES AND BALANCES</b>	<b>8,161,627</b>	<b>(1,292,090)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,869,537</b>	<b>(1,189,960)</b>	<b>-</b>	<b>-</b>	<b>5,679,577</b>	<b>(1,104,960)</b>	<b>-</b>	<b>-</b>	<b>4,574,617</b>	<b>(187,457)</b>	<b>-</b>	<b>-</b>	<b>4,387,160</b>
28	<b>TOTAL RESERVES AND BALANCES</b>	<b>8,161,627</b>	<b>(1,292,090)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,869,537</b>	<b>(1,189,960)</b>	<b>-</b>	<b>-</b>	<b>5,679,577</b>	<b>(1,104,960)</b>	<b>-</b>	<b>-</b>	<b>4,574,617</b>	<b>(187,457)</b>	<b>-</b>	<b>-</b>	<b>4,387,160</b>