

Gearing up for Growth - Expenditure for 2016/19

Budget and Outturn 2017/18

	Budget 2017/18	Spend 2017/18	Variance	Commitments	Actual Vairance
Business Support					
Business Start Up Grants	32,950	14,731	18,219	(13,425)	4,795
Grants for Growth	98,890	71,094	27,796	(53,500)	(25,704)
Vision Board	6,220	3,738	2,482		2,482
Growth Lancashire	15,000	17,228	(2,228)		(2,228)
Skills Development					
Skills into Employment (Business Class Hub)	13,000	13,000			-
Work Inspiration	1,530	902	628		628
Pendle Business Week	4,300	4,269	31		31
Graduate Recruitment (external)	37,630	1,752	35,878		35,878
Internal Graduates	31,340	23,340	8,000		8,000
Other	-		-		-
Employment Support					
Into Employment Initiative	100,000	-	100,000		100,000
Lancs Sport Employment	50,000	25,000	25,000		25,000
Total	390,860	175,054	215,806	(66,925)	148,882

Proposed Budget for 2018/19

	C/fwd from 2017/18	Exclude Commitments	Original Budget 2018/19	Virement	Budget 2018/19
Business Support					
Business Start Up Grants	4,790	13,420	30,000	-	48,210
Grants for Growth	(25,700)	53,500	80,000	-	107,800
Vision Board	2,480	-	7,000	-	9,480
Growth Lancashire	(2,230)	-	15,000	2,230	15,000
Skills Development					
Skills into Employment (Business Class Hub)	-	-	13,000	(13,000)	-
Work Inspiration	630	-	1,500	-	2,130
Pendle Business Week	30	-	5,000	-	5,030
Graduate Recruitment (external)	35,880	-	-	(35,880)	-
Internal Graduates	8,000	-	-		8,000
To be allocated	-	-	-	46,650	46,650
Employment Support					
Into Employment Initiative	100,000	-	-	-	100,000
Lancs Sport Employment	25,000	-	-	-	25,000
	-	-	-	-	-
Total	148,880	66,920	151,500	-	367,300

Actual 2016/17	Actual 2017/18	Budget 2018/19	Total
27,049	14,731	48,210	89,990
76,115	71,094	107,800	255,009
9,783	3,738	9,480	23,001
30,260	17,228	15,000	62,488
	-	-	-
13,000	13,000	-	26,000
467	902	2,130	3,499
5,701	4,269	5,030	15,000
32,430	1,752	-	34,182
-	23,340	8,000	31,340
-	-	46,650	46,650
-	-	-	-
-	-	100,000	100,000
-	25,000	25,000	50,000
	-	-	-
194,805	175,054	367,300	737,159