

Pendle Borough Council General Fund Revenue Budget 2017/18 Draft Outturn at 31st March 2018 - POST BUDGET RE-PHASING (APPENDIX C)					
	Col 1	Col 2	Col 3	Col 4	Col 5
	2017/18 Revised Budget	Budget Adjustments	2017/18 Approved Budget	2017/18 Provisional outturn	Variance from Budget
Departmental Net Cost Of Services					
1 Directorate	(10)	(2,650)	(2,660)	18,725	21,385
2 Financial Services (incl. Liberata)	5,850,350	56,030	5,906,380	5,995,280	88,900
3 Democratic and Legal	1,013,680	60	1,013,740	1,006,833	(6,907)
4 Planning, Building Control & Licensing	600,660	(75,110)	525,550	524,357	(1,193)
5 Environmental Services	3,503,950	(26,810)	3,477,140	3,547,434	70,294
6 Housing, Health & Economic Development	2,197,880	(368,940)	1,828,940	1,792,029	(36,911)
7 Neighbourhood Services	1,909,220	(66,880)	1,842,340	1,873,697	31,357
8 Total Net Cost of Service	15,075,730	(484,300)	14,591,430	14,758,356	166,926
Corporate Income and Expenditure					
9 Area Committees	70,000	(13,520)	56,480	56,479	(1)
10 Revenue Contribution to Capital	100,000	7,360	107,360	107,360	-
11 Minimum Revenue Provision	431,830	-	431,830	431,830	-
12 External Interest Payable	665,120	-	665,120	615,317	(49,803)
13 Amortised Premium and Discounts	16,360	-	16,360	16,360	(0)
14 Depreciation	(1,414,360)	-	(1,414,360)	(1,414,378)	(18)
15 Interest and Investment Income	(75,000)	(50,910)	(125,910)	(146,420)	(20,510)
16 Repayments of Principal	6,820	-	6,820	6,824	4
17 New Homes Bonus	(1,004,450)	-	(1,004,450)	(1,004,453)	(3)
18 Business Rates - S31 Grant	(807,220)	(12,000)	(819,220)	(1,036,403)	(217,183)
19 Business Rates - Payment of Levy	31,670	-	31,670	51,820	20,150
20 NET REVENUE EXPENDITURE	13,096,500	(553,370)	12,543,130	12,442,691	(100,439)
Contribution to/(from) Reserves					
21 Revenue Expenditure Reserve	(329,180)	230,150	(99,030)	(99,030)	-
22 Renewal and Repair Reserve	51,220	-	51,220	51,220	-
23 Local Development Framework	(37,870)	54,730	16,860	16,860	-
24 Change Management Reserve	-	300,000	300,000	300,000	-
25 Developers Contribution Reserve	-	(70)	(70)	(70)	-
26 Bond Reserve	(50,000)	-	(50,000)	(50,000)	-
27 Vat Partial Exemption Reserve	(50,000)	-	(50,000)	(50,000)	-
28 Insurance / Risk Mgmt Reserve	-	19,000	19,000	19,000	-
29 Pensions Reserve	-	22,000	22,000	22,000	-
30 External Funding Receipts Reserve	(28,610)	-	(28,610)	(28,610)	-
31 Business Growth Incentive Reserve	(382,860)	207,810	(175,050)	(175,050)	-
32 Portas Pilot Reserve	(6,640)	6,640	-	-	-
33 High Street Innovation Reserve	(26,650)	13,340	(13,310)	(13,310)	-
34 Growth Sites Development Reserve	51,870	105,220	157,090	157,090	-
35 Staff Development / ModApps Reserve	(30,890)	(590)	(31,480)	(31,480)	-
36 Community Projects Reserve	(1,850)	(4,860)	(6,710)	(6,710)	-
37 Business Rates Volatility Reserve	(419,150)	100,000	(319,150)	(319,150)	-
38 NET EXPENDITURE	11,835,890	500,000	12,335,890	12,235,451	(100,439)
FUNDING:					
39 Council Tax income	(5,840,810)	-	(5,840,810)	(5,840,810)	-
40 Share of Retained Business Rates (net of tariff)	(3,552,310)	-	(3,552,310)	(3,635,554)	(83,244)
41 Revenue Support Grant	(2,210,380)	-	(2,210,380)	(2,210,382)	(2)
42 Share of Collection Fund Surplus - Council Tax	(365,090)	-	(365,090)	(365,091)	(1)
43 Share of Collection Fund Deficit - Business Rates	419,150	-	419,150	419,146	(4)
44 TOTAL FUNDING	(11,549,440)	-	(11,549,440)	(11,632,691)	(83,251)
45 Contribution (to)/from Budget Support Reserve	286,450	500,000	786,450	602,760	(183,690)
plus Budget Rephasing - Appendix B					(114,080)
Appendix A					(297,770)