

Pendle Borough Council
General Fund Revenue Budget 2018/19

APPENDIX E(ii)

Pendle Leisure Trust - Outline Options

2018/19

Line No		Base Budget 2017/18 £	Base Budget 2018/19 £	Base Budget 2019/20 £	Base Budget 2020/21 £
1	Base Budget Requirement	4,451,330	4,513,380	4,535,710	4,610,300
2	Income (excl. Management Fee)	(2,957,780)	(2,934,320)	(2,943,360)	(2,952,540)
3	Management Fee (Basic)	(1,426,200)	(1,426,200)	(1,426,200)	(1,426,200)
4	Management Fee (CTH)	(14,000)	-	-	-
5	Net Deficit/(Surplus)	53,350	152,860	166,150	231,560
6	Reduction in Management Fee Indicated by Pendle Borough Council	-	150,000	-	-
7	Revised Deficit/(Surplus)	-	302,860	166,150	231,560

Savings Proposed by the Trust for 2018/19 - Accepted by Council on 21st December 2017

** indicates estimated savings, subject to confirmation*

8	Back Office Restructure	(25,000)
9	High Ropes Finance Restructure	(20,000)
10	Central Services	(10,000)
11	Marketing Incidentals (Back Office)	(5,000)
12	Increase Profitability of Hospitality	(5,000)
13	Shared Services with PBC*	(15,000)
14	Insurance Renewal*	(10,000)
15	Utilities*	(20,000)
16	17/18 Deficit Eradicated* - updated estimate post Council meeting	(80,860)

17 Revised Deficit post acceptance of the above proposals

112,000

Additional savings proposed by the Trust for 2018/19 - not yet agreed

18	Admission and Hall Hire Fees - Price Increase @ 3% (1% attendance resistance)	(20,000)
19	Facilities repairs and maintenance - switch from reactive to capitalised planned maintenance	(20,000)
20	Staffing - management of vacant post(s)	(26,000)
21	Redevelopment of Pendle Leisure Centre (see separate report elsewhere on the agenda)	(26,000)
22	Colne Muni - Box Office - revised staffing arrangements	(20,000)

23 Projected position assuming all proposals 18 to 22 are agreed and implemented from 1/4/18

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