Pendle Borough Council
General Fund - Forecast Amounts of Specific Reserves and Balances 2017/2021

APPENDIX H

START POINT

				2016/17				2017/18					
Line No		Balance at 31/03/2016 £	Transfers agreed by Council August 2016 £	Actual Utilised Budgeted £	Actual Contribution £	Unbudgeted Change £	Actual Balance 31/03/2017 £	Estimate Utilised Budgeted £	In year reserve transfers per Council October 2017 £	Reserve movements per Executive December 2017 £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2018 £
	General Fund Specific Reserves												
	Committed Reserves												
1	ICT Strategy Reserve	8,000	(8,000)		95,370		95,370						95,370
2	Pearl Development Reserve	300,000					300,000						300,000
3	Local Development Framework Reserve	210,050	-	(30,590)	14,640		194,100	(37,870)					156,230
4	Business Growth Incentive Reserve	738,489	-	(194,800)			543,689	(382,860)					160,829
5	Portas Reserve	7,017		(380)			6,637	(6,637)					0
6	High Street Innovation Fund Reserve	26,926		(270)			26,656	(6,653)					20,003
7	Growth Sites Development Reserve	300,000	(100,000)	(104,920)	70,000		165,080	51,870		100,000			316,950
8	Repairs and Renewals Reserve	166,927		(100,000)			66,927	(100,000)			118,150	33,070	118,147
9	External Funding for Projects (former ABG Reserve)	179,441	(123,000)	(10,000)			46,441						46,441
10	Performance Reserve	112,377					112,377						112,377
11	Empty Property Strategy Reserve	7,590		(21,100)	13,510		-						-
12	Staff Development/Modern Apps Reserve	235,380		(28,040)			207,340	(30,890)					176,450
13	Developers Contributions Reserve	80,739		(2,170)			78,569						78,569
14	External Funding Receipts	344,238	(112,000)	(62,943)	8,600		177,895	(23,610)	(5,000)				149,285
15	Insurance and Risk Management Reserve	92,100		(6,700)			85,400						85,400
16	Community Projects Reserves	67,380		(8,000)			59,380	(1,850)					57,530
17	VAT Partial Exemption Reserve	177,500	(77,500)				100,000		(50,000)				50,000
18	Revenue Expenditure Reserve	1,116,849	(184,000)	(192,749)	152,300		892,400	(185,760)	(130,000)		19,650	(33,070)	563,220
19	Business Rates Volatility Reserve	750,000		(150,000)			600,000	(419,150)		100,000			280,850
20	**Total Strategic Reserves**	**4,921,004**	**(604,500)**	**(912,663)**	**354,420**	**-**	**3,758,261**	**(1,143,410)**	**(185,000)**	**200,000**	**137,800**	**-**	**2,767,651**
	Non-committed Reserves												
21	Change Management Reserve	213,510	(113,510)	(100,000)			-			300,000			300,000
22	Localisation of Support for Council Tax Reserve	143,270	(143,270)				-						-
23	Pensions Reserve	166,900	(166,900)				-						-
24	Incentive for Inward Investment Reserve	235,000	(235,000)				-						-
25	Conservation Reserve	37,240	(37,240)				-						-
26	**Budget Strategy Reserve**	**3,585,823**	**1,750,672**	**(1,426,760)**			**3,909,735**	(417,450)	235,000	(500,000)			**3,227,285**
27	Death in Service Reserve	-					-						-
28	**Total Other Reserves**	**4,381,743**	**1,054,752**	**(1,526,760)**	**-**	**-**	**3,909,735**	**(417,450)**	**235,000**	**(200,000)**	**-**	**-**	**3,527,285**
29	**Total General Fund Specific Reserves**	**9,302,748**	**450,252**	**(2,439,423)**	**354,420**	**-**	**7,667,997**	**(1,560,860)**	**50,000**	**-**	**137,800**	**-**	**6,294,937**
	Working Balances												
30	Bond Reserve	500,000	(200,000)				300,000		(50,000)				250,000
	Sub-total Reserves	**9,802,748**	**250,252**	**(2,439,423)**	**354,420**	**-**	**7,967,997**	**(1,560,860)**	**-**	**-**	**137,800**	**-**	**6,544,937**
31	General Fund	1,250,252	(250,252)				1,000,000						1,000,000
32	**TOTAL RESERVES AND BALANCES**	**11,053,000**	**-**	**(2,439,423)**	**354,420**	**-**	**8,967,997**	**(1,560,860)**	**-**	**-**	**137,800**	**-**	**7,544,937**
	TOTAL RESERVES AND BALANCES	**11,053,000**	**-**	**(2,439,423)**	**354,420**	**-**	**8,967,997**	**(1,560,860)**	**-**	**-**	**137,800**	**-**	**7,544,937**

		2018/19				2019/20				2020/21			
Line No		Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2019 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2020 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2021 £
	General Fund Specific Reserves												
	Committed Reserves												
1	ICT Strategy Reserve				95,370				95,370				95,370
2	Pearl Development Reserve				300,000				300,000				300,000
3	Local Development Framework Reserve	(51,370)			104,860				104,860				104,860
4	Business Growth Incentive Reserve	(159,500)			1,329				1,329				1,329
5	Portas Reserve				0				0				0
6	High Street Innovation Fund Reserve				20,003				20,003				20,003
7	Growth Sites Development Reserve				316,950				316,950				316,950
8	Repairs and Renewals Reserve				118,147				118,147				118,147
9	External Funding for Projects (former ABG Reserve)	(7,500)			38,941	(7,500)			31,441	(7,500)			23,941
10	Performance Reserve				112,377				112,377				112,377
11	Empty Property Strategy Reserve				-				-				-
12	Staff Development/Modern Apps Reserve	(50,000)			126,450				126,450				126,450
13	Developers Contributions Reserve				78,569				78,569				78,569
14	External Funding Receipts				149,285				149,285				149,285
15	Insurance and Risk Management Reserve	25,000			110,400				110,400				110,400
16	Community Projects Reserves				57,530				57,530				57,530
17	VAT Partial Exemption Reserve				50,000				50,000				50,000
18	Revenue Expenditure Reserve	(13,620)			549,600	(32,060)			517,540	(32,060)			485,480
19	Business Rates Volatility Reserve				280,850				280,850				280,850
20	**Total Strategic Reserves**	**(256,990)**	**-**	**-**	**2,510,661**	**(39,560)**	**-**	**-**	**2,471,101**	**(39,560)**	**-**	**-**	**2,431,541**
	Non-committed Reserves												
21	Change Management Reserve	(45,000)			255,000	(45,000)			210,000				210,000
22	Localisation of Support for Council Tax Reserve				-				-				-
23	Pensions Reserve				-				-				-
24	Incentive for Inward Investment Reserve				-				-				-
25	Conservation Reserve				-				-				-
26	**Budget Strategy Reserve**	**(716,600)**			**2,510,685**	**(1,100,000)**			**1,410,685**	**(1,083,400)**			**327,285**
27	Death in Service Reserve				-				-				-
28	**Total Other Reserves**	**(761,600)**	**-**	**-**	**2,765,685**	**(1,145,000)**	**-**	**-**	**1,620,685**	**(1,083,400)**	**-**	**-**	**537,285**
29	**Total General Fund Specific Reserves**	**(1,018,590)**	**-**	**-**	**5,276,347**	**(1,184,560)**	**-**	**-**	**4,091,787**	**(1,122,960)**	**-**	**-**	**2,968,827**
	Working Balances												
30	Bond Reserve				250,000				250,000				250,000
	Sub-total Reserves	**(1,018,590)**	**-**	**-**	**5,526,347**	**(1,184,560)**	**-**	**-**	**4,341,787**	**(1,122,960)**	**-**	**-**	**3,218,827**
31	General Fund				1,000,000				1,000,000				1,000,000
32	**TOTAL RESERVES AND BALANCES**	**(1,018,590)**	**-**	**-**	**6,526,347**	**(1,184,560)**	**-**	**-**	**5,341,787**	**(1,122,960)**	**-**	**-**	**4,218,827**
	TOTAL RESERVES AND BALANCES	**(1,018,590)**	**-**	**-**	**6,526,347**	**(1,184,560)**	**-**	**-**	**5,341,787**	**(1,122,960)**	**-**	**-**	**4,218,827**