

**General Fund Revenue Budget 2017/18**  
**Analysis of Change in Approved Budget 2017/18 to Revised Budget 2017/18**

**APPENDIX B**

**Summary of Overall Changes**

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1	Approved Net Revenue Expenditure 2017/18	13,529,840
2	Revised Net Expenditure 2017/18	13,096,500
3	<b>Change in Net Revenue Expenditure 2017/18*1</b>	<b>(433,340)</b>
4	Net Change in Use of Specific Reserves	(71,480)
5	<b>Reduction in Amount Required from Budget Support Reserve</b>	<b>(504,820)</b>
6	<b>Change in Contribution to Budget Support Reserve</b>	<b>504,820</b>

**\*1 Analysis of Change in Net Revenue Expenditure 2017/18 - Approved to Revised**

£

1	Service expenditure carried forward from 2016/17 funded from Specific Reserves (mainly Gearing up for Growth related)	188,670
2	Internal Market recharges (net variance)	41,340
3	Net reduction in income from miscellaneous Fees and Charges	39,760
4	Increased expenditure associated with Pooled Transport	24,550
5	Net increase in Premises Related Expenditure	12,270
6	Increased expenditure on Grounds Maintenance (non-DSO)	13,950
7	Net other movements under £10k	3,050
8	Increased income from New Homes Bonus (Council's share of Bonus initially retained by Govt)	(9,060)
9	Increased interest income from investment balances	(15,000)
10	Reduced expenditure for software licences	(22,670)
11	Adjustment to Minimum Revenue Provision (MRP)	(61,420)
12	Net change in Business Rates related income and expenditure (Section 31 Grant and payment to LCC)	(67,050)
13	Reduced expenditure associated with Liberata and acquisition of No1 Market Street (transferred to reserves)	(75,690)
14	Increased Grant Income (principally Homelessness related)	(117,170)
15	Reduction in external interest payable on loan debt (due to variation in timing of planned borrowing)	(118,830)
16	Net reduction in staffing related expenditure (primarily vacancy management and Liberata pension savings)	(270,040)
17	<b>Total Change in Net Revenue Expenditure 2017/18</b>	<b>(433,340)</b>