

Gearing Up for Growth - Budgets for 2016 to 2019

Budget 2016/17

	Budget 2016-17	Spend 2016-17	Variance
Business Support			
Business Start Up Grants	30,000	27,049	(2,951)
Grants for Growth	100,000	76,115	(23,885)
Vision Board	8,000	9,783	1,783
Growth Lancashire	30,260	30,260	-
Skills Development			
Skills in to Employment (Pendle Business Class Hub)	13,000	13,000	-
Work Inspiration	1,500	467	(1,033)
Pendle Business Week	5,000	5,701	701
Graduate Recruitment	145,400	32,430	(112,970)
Employment Support			
Into Employment Initiative	100,000	-	(100,000)
Business Growth Reserve - unallocated			-
TOTAL	433,160	194,805	(238,355)

Proposed Budget for 2017/18 and Provisional Allocations for 2018/19

	c/fwd from 2016/17	Budget 2017/18	Virement 2017/18	Revised Budget 2017/18	Committed	Residual Budget 2017/18	Provisional Budget 2018/19	Revised Total 2016-19
Business Support								
Business Start Up Grants	2,950	30,000		32,950	5,310	27,640	30,000	90,000
Grants for Growth	23,890	80,000	(5,000)	98,890	30,090	68,800	80,000	255,005
Vision Board	(1,780)	8,000		6,220	-	6,220	7,000	23,003
Growth Lancashire	-	15,000		15,000	-	15,000	15,000	60,260
Skills Development								
Skills in to Employment (Pendle Business Class Hub)	-	13,000		13,000	-	13,000	13,000	39,000
Work Inspiration	1,030	1,500	(1,000)	1,530	-	1,530	1,500	3,497
Pendle Business Week	(700)	5,000	-	4,300	-	4,300	5,000	15,001
Graduate Recruitment	112,970	-	(44,000)	68,970	-	68,970	-	101,400
Employment Support								
Into Employment Initiative	100,000	-	-	100,000	-	100,000	-	100,000
Lancashire Sport Employment Initiative	-	-	50,000	50,000		50,000		50,000
TOTAL	238,360	152,500	-	390,860	35,400	355,460	151,500	737,166