

**BIDS FOR FUNDING FROM AREA COMMITTEES
CAPITAL (AND REVENUE) PRO FORMA**

Short Project Title: West Craven Town Centre Premises Improvement Grants

Bid submitted by: Housing, Health and Economic Development

On behalf of (please include contact details): Housing, Health and Economic Development, Elliot House, 9 Market Square, Nelson

Amount requested: £8,000 West Craven (Barnoldswick - £5,000 Earby - £3,000)

Brief details of Project: Premises improvement grants are promoted, targeted and administered by Economic Development staff, who support the applicant throughout the process. All retail premises within the defined town centre boundary and gateway areas are eligible for a 50% grant at a maximum of £1,500, for improvements to their premises. The main aim of the premises improvement grants scheme is to improve the overall look of the town.

Barnoldswick - In the previous budget year, 2015/16, the budget allocated by the Area Committee was £3500. Added to this was £4326 of slippage from the previous year. Of the total available budget of £7826, £946 has been spent, with a remainder of £6879, but a further 5 businesses have shown interest at taking up the grant.

Earby – In the previous budget year, 2015/16, the budget allocated was £4527, all of which was slippage from the previous year. Of the total available budget of £4527, £1342 has been spent, with a further £1500 committed, leaving £1684 remaining. A further 2 businesses have shown interest at taking up the grant. A report outlining the outcomes will be submitted in May/June.

Main Outcomes to be Achieved: To improve the appearance of the town centre by assisting commercial organisations to improve premises and encourage the use of vacant properties. The grants scheme is a tool used to encourage private investment in town centre buildings; the outcome of this investment is an aesthetic improvement to the town centre and in turn increases retail and public confidence in the area. The grants can encourage the use of vacant buildings as they can reduce the overall cost of changing the exterior of the building to suit the needs of the incoming business

When will Project be implemented? From budget approval to 31 March 2018

Who will undertake the Project works? Private contractors appointed by the individual applicant, which can be either the owner or tenant of the premises. Applicants must provide 3 quotes to demonstrate value for money before the grant is approved.

Is the bid for capital or revenue funding? Capital

Is there match funding for the Project from elsewhere? Yes.....

If so, please give details: The grants scheme are based on 50% (max £1,500) funding from PBC and 50% from the private sector (Grant applicant)

Are there long-term revenue consequences and how will these be funded? No