

Pendle Borough Council
General Fund - Forecast Amounts of Specific Reserves and Balances 2016/2020

(APPENDIX G)

Line No		2016/17						2017/18				2018/19				2019/20			
		Balance at 31/03/2016 £	Transfers agreed by Council August 2016 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2017 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2018 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2019 £	Estimate Utilised Budgeted £	Estimate Contribution £	Unbudgeted Change £	Estimated Balance 31/03/2019 £
General Fund Specific Reserves																			
Committed Reserves																			
1	ICT Strategy Reserve	8,000	(8,000)				-				-				-				-
2	Pearl Development Reserve	300,000					300,000				300,000				300,000				300,000
3	Local Development Framework Reserve	210,050	-	(25,000)			185,050	(90,000)			95,050				95,050				95,050
4	Business Growth Incentive Reserve	738,489	-	(387,470)			351,019	(227,460)			123,559				123,559				123,559
5	Portas Reserve	7,017		(7,010)			7				7				7				7
6	High Street Innovation Fund Reserve	26,926		(26,926)			0				0				0				0
7	Growth Sites Development Reserve	300,000	(100,000)	(40,110)			159,890				159,890				159,890				159,890
8	Repairs and Renewals Reserve	166,927		(100,000)		33,073	100,000	(100,000)			-				-				-
9	External Funding for Projects (former ABG Reserve)	179,441	(123,000)				56,441				56,441				56,441				56,441
10	Performance Reserve	112,377					112,377				112,377				112,377				112,377
11	Empty Property Strategy Reserve	7,590		(7,590)			-				-				-				-
12	Staff Development/Modern Apps Reserve	235,380		(19,930)			215,450	(41,400)			174,050				174,050				174,050
13	Developers Contributions Reserve	80,739					80,739				80,739				80,739				80,739
14	External Funding Receipts	344,238	(112,000)	(20,000)			212,238				212,238				212,238				212,238
15	Insurance and Risk Management Reserve	92,100		(3,000)			89,100				89,100				89,100				89,100
16	Community Projects Reserves	67,380		(8,000)			59,380				59,380				59,380				59,380
17	VAT Partial Exemption Reserve	177,500	(77,500)				100,000				100,000				100,000				100,000
18	Revenue Expenditure Reserve	1,116,849	(184,000)	(237,430)			695,419	19,030			714,449				714,449				714,449
19	Business Rates Volatility Reserve	750,000		(150,000)			600,000	(419,150)			180,850				180,850				180,850
20	Total Strategic Reserves	4,921,004	(604,500)	(1,032,466)	-	33,073	3,317,111	(878,010)	19,030	-	2,458,131	-	-	-	2,458,131	-	-	-	2,458,131
Other Reserves																			
21	Change Management Reserve	213,510	(113,510)	(10,660)			89,340				89,340				89,340				89,340
22	Localisation of Support for Council Tax Reserve	143,270	(143,270)				-				-				-				-
23	Pensions Reserve	166,900	(166,900)				-				-				-				-
24	Incentive for Inward Investment Reserve	235,000	(235,000)				-				-				-				-
25	Conservation Reserve	37,240	(37,240)				-				-				-				-
26	Budget Support Reserve	3,585,823	1,750,672	(1,376,490)	200,000	(33,073)	4,126,932	(715,000)	150,000	-	3,561,932	(1,685,000)	150,000	-	2,026,932	(1,350,000)	150,000	-	826,932
27	Death in Service Reserve	-					-				-				-				-
28	Total Other Reserves	4,381,743	1,054,752	(1,387,150)	200,000	(33,073)	4,216,272	(715,000)	150,000	-	3,651,272	(1,685,000)	150,000	-	2,116,272	(1,350,000)	150,000	-	916,272
29	Total General Fund Specific Reserves	9,302,748	450,252	(2,419,616)	200,000	0	7,533,384	(1,593,010)	169,030	-	6,109,404	(1,685,000)	150,000	-	4,574,404	(1,350,000)	150,000	-	3,374,404
Working Balances																			
30	Bond Reserve	500,000	(200,000)				300,000				300,000				300,000				300,000
	Sub-total Reserves	9,802,748	250,252	(2,419,616)	200,000	0	7,833,384	(1,593,010)	169,030	-	6,409,404	(1,685,000)	150,000	-	4,874,404	(1,350,000)	150,000	-	3,674,404
31	General Fund	1,250,252	(250,252)				1,000,000				1,000,000				1,000,000				1,000,000
32	TOTAL RESERVES AND BALANCES	11,053,000	-	(2,419,616)	200,000	0	8,833,384	(1,593,010)	169,030	-	7,409,404	(1,685,000)	150,000	-	5,874,404	(1,350,000)	150,000	-	4,674,404
	TOTAL RESERVES AND BALANCES (SOA)	11,053,000	-	(2,419,616)	200,000	0	8,833,384	(1,593,010)	169,030	-	7,409,404	(1,685,000)	150,000	-	5,874,404	(1,350,000)	150,000	-	4,674,404