

General Fund Revenue Budget 2017/18
Analysis of Change in Budget Requirement 2017/18 v 2016/17 (Approved)

£

1	Net reduction in use of Specific Reserves (excluding Budget Support Reserve)	1,935,860
2	Housing Benefits and Council Tax Support - net variance re expd and related subsidy	300,130
3	Liberata Contract - primarily contract Inflation	81,380
4	Local Plan - re-profiled use of reserve to match anticipated expenditure	65,000
5	Reduced Rent Income (net) - primarily due to loss of rent income on Goitside Car Park	60,590
6	External Interest Payable	59,090
7	Change to Minimum Revenue Provision	58,400
8	Waste Collection Costs	54,890
9	Employee related costs	41,210
10	Reduced Interest and Investment Income	31,500
11	Net other movements less than £10k	5,520
12	Recovery of Court Costs	(10,000)
13	Net reduction in payment of Rates	(11,910)
14	New Homes Bonus (to be reviewed on receipt of Local Govt Finance Settlement)	(14,460)
15	Operational & Administrative Building Expenses	(16,070)
16	Various recharges (net)	(19,110)
17	Removal of contribution to St Vincent's - now funded via Capital	(32,000)
18	Area Committee reduction - to reflect removal of previously held back sums	(40,000)
19	Discover Pendle Visitor Centre - implementation of agreed budget saving	(40,000)
20	Leasing Charge reduction - introduction of IDOX software	(50,750)
21	Removal of grant for Blues Festival	(60,000)
22	Reduced Premises Costs	(71,830)
23	Reduced Transport Costs	(78,060)
24	Net increase in fee income	(123,510)
25	ACE Centre acquisition - net saving in year (rent saved less interest on loan)	(145,700)
26	Economic Development & Promotion (fall-out of non-recurring expd funded from reserves)	(196,560)
27	Miscellaneous Expenses (net) including removal of 1 year only slippage 16/17	(299,960)
28	Net increase in Expenditure 2017/18 (after Use of Specific Reserves)	1,483,650
29	Increase in Use of Budget Support Reserve in 2017/18	(1,342,180)
30	Net Increase in Budget Requirement 2017/18 (Row 28 + Row 29)	141,470