

General Fund Revenue Budget 2016/17
Analysis of Change in Approved Budget 2016/17 to Revised Budget 2016/17

APPENDIX B

Summary of Overall Changes

£

1	Approved Net Revenue Expenditure 2016/17	14,754,870
2	Revised Net Expenditure 2016/17	14,653,710
3	Change in Net Revenue Expenditure 2016/17*1	(101,160)
4	Net Change in Use of Specific Reserves	(570)
5	Reduction in Amount Required from Budget Support Reserve	(101,730)
6	Change in Contribution to Budget Support Reserve	101,730

***1 Analysis of Change in Net Expenditure 2016/17- Approved to Revised**

£

1	Housing Benefit related activity - net additional cost linked to changes in rent allowance payments and associated subsidy	152,200
2	Changes to Revenue Contribution to Capital (RCCO) - to recognise 15/16 change in Capital Financing	21,500
3	Net Reduction to Supplies and Services Costs	19,140
4	Grounds - Repairs and Maintenance	18,460
5	Reduced Interest and Investment Income	11,500
6	Additional Income in respect of recovery of Court Costs (Local Taxation)	(10,000)
7	Reduced Operational & Administrative Building Expenses	(10,610)
8	Other Grant Income	(10,730)
9	Internal Market recharges (net variance)	(14,080)
10	Net reduction to Premises Related Expenditure	(17,150)
11	Net reduction in Waste Collection costs	(18,670)
12	Net increase from miscellaneous Fees and Charges / Income	(131,310)
13	Adjustment to External Interest Payable	(28,010)
14	Net change to Business Rate (mainly Section 31 Grant)	(29,920)
15	Adjustment to Minimum Revenue Provision (MRP)	(31,000)
16	Net other movements under £10k	(23,050)
17	Total Change in Net Expenditure 2016/17	(101,730)